



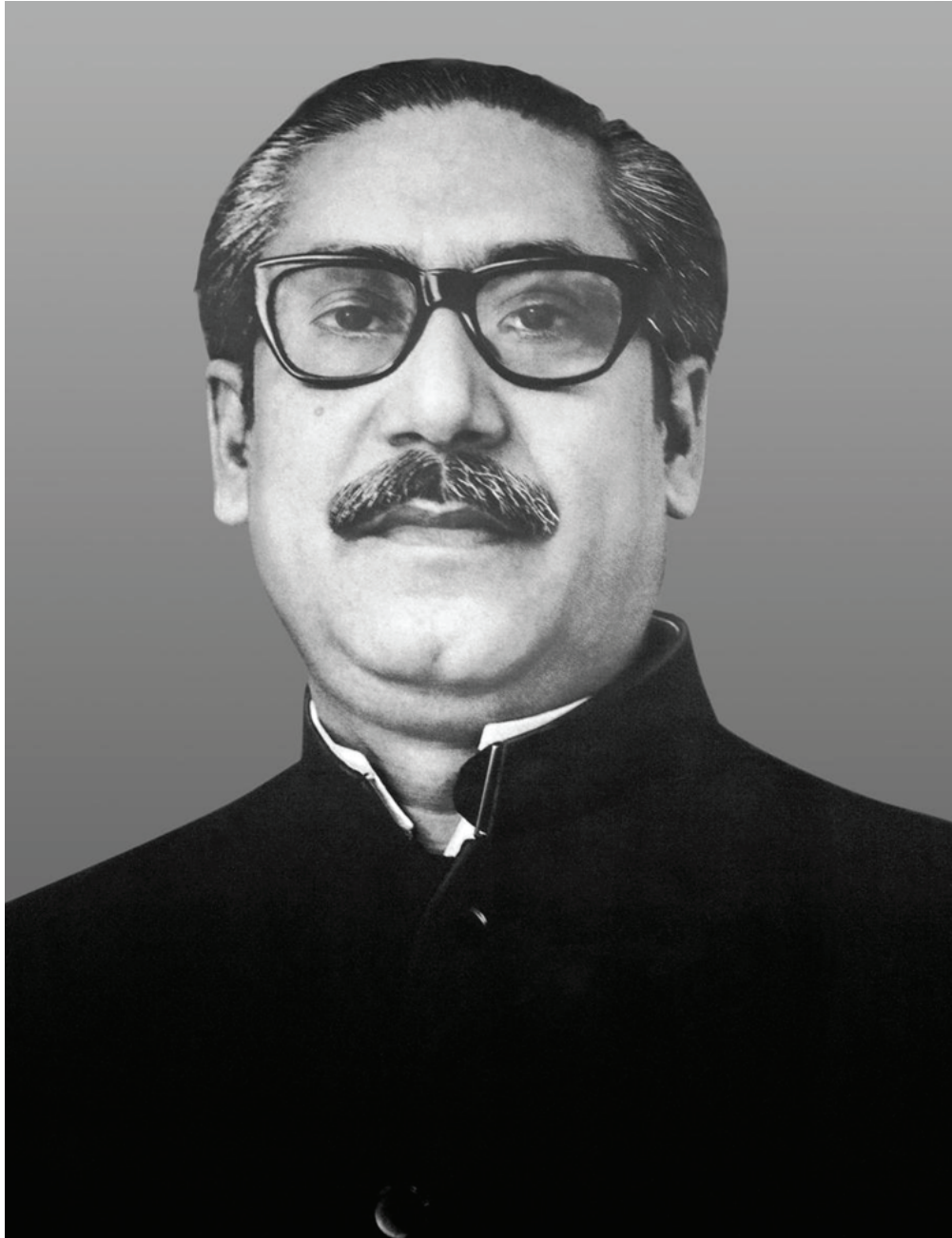
BANGLADESH

# **TURNING THE CHALLENGES INTO OPPORTUNITIES**

**2021** UCEP Annual Report







## **BANGABANDHU SHEIKH MUJIBUR RAHMAN**

(March 17, 1920 – August 15, 1975)

UCEP Bangladesh pays its humble and sincere tribute to the greatest-ever Bengalee and Father of the Nation Bangabandhu Sheikh Mujibur Rahman on the occasion of his birth centenary

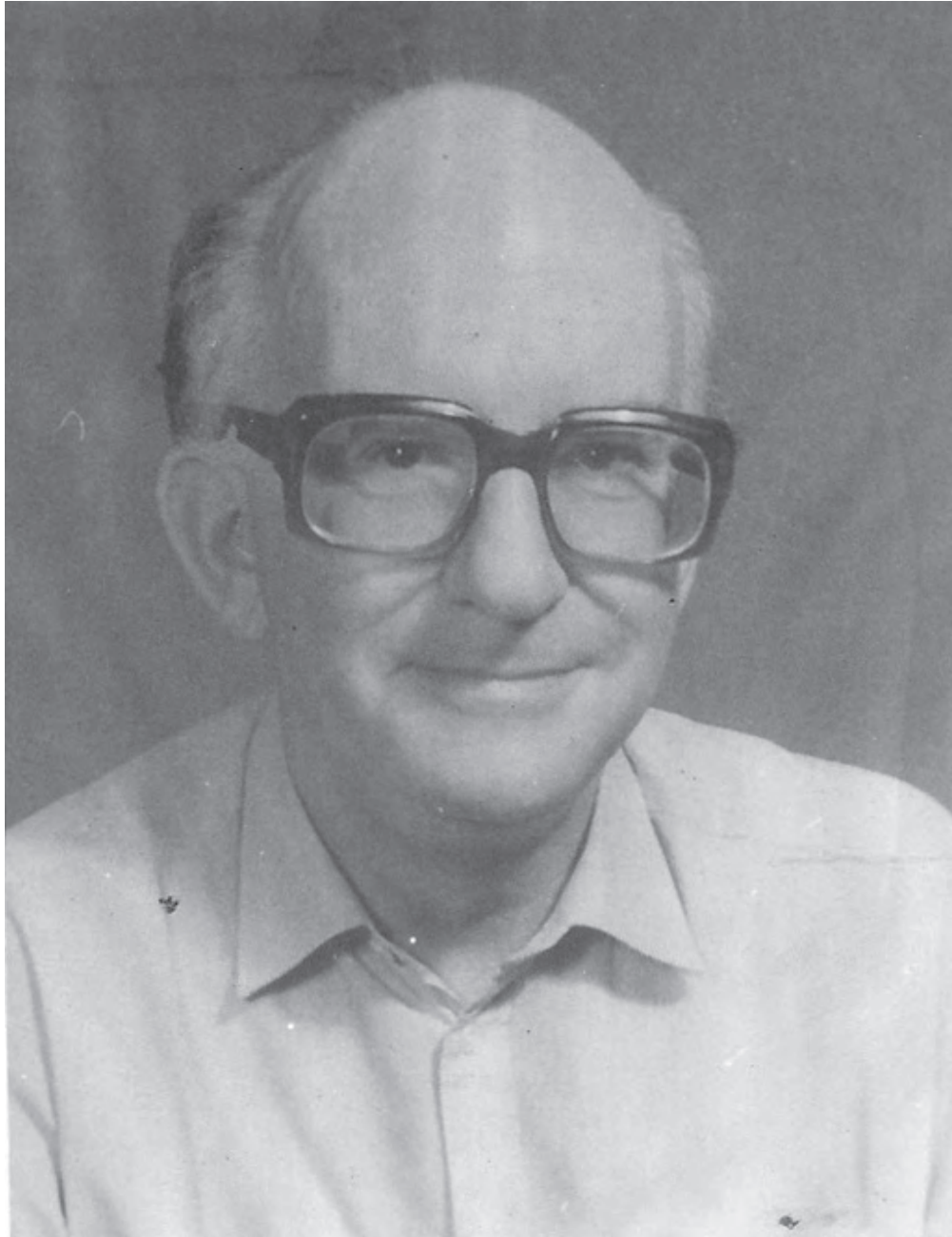






100 Years of the Father of the Nation

1920-2020



**LINDSAY ALLAN CHEYNE**

(1931 - 1986)

FOUNDER  
UCEP BANGLADESH

# THANKS TO THE DEVELOPMENT PARTNERS AND WELL-WISHERS FOR THEIR GENEROUS SUPPORT

UCEP Bangladesh proudly acknowledge the support from the Government of Bangladesh



- > Ministry of Planning
- > Ministry of Social Welfare
- > NGO Affairs Bureau
- > ICT Division, Ministry of Posts Telecommunications and Information Technology
- > Ministry of Women and Children Affairs
- > Ministry of Labour and Employment
- > National Board of Revenue
- > Technical and Madrasha Education Division, Ministry of Education

## Development Partners





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# WHO WE ARE AND WHAT WE DO

UCEP Bangladesh is a leading non-governmental organization which has been playing an instrumental role in shaping the lives of thousands of underprivileged children and youth across the country. UCEP has actively contributing towards transforming the socio-economic condition of Bangladesh since its inception in 1972. With the motto “Help to learn, Skills to Earn”, UCEP Bangladesh provides Quality Education, TVET, Skills and Entrepreneurship Development Opportunities to the disadvantaged children and youth including Persons with Disabilities and Minorities.

## OUR VISION

UCEP Bangladesh envisions an inclusive society where skills of people and institutions are proactively contributing to the wellbeing and sustainable development of the country.

## OUR MISSION

UCEP Bangladesh plays a lead role, collaborating with stakeholders, in employment creation and enhancement of productivity through skilled human resources, enabling them to live with dignity and respect, adapting with the changing context.

## OUR VALUES & PRINCIPLES



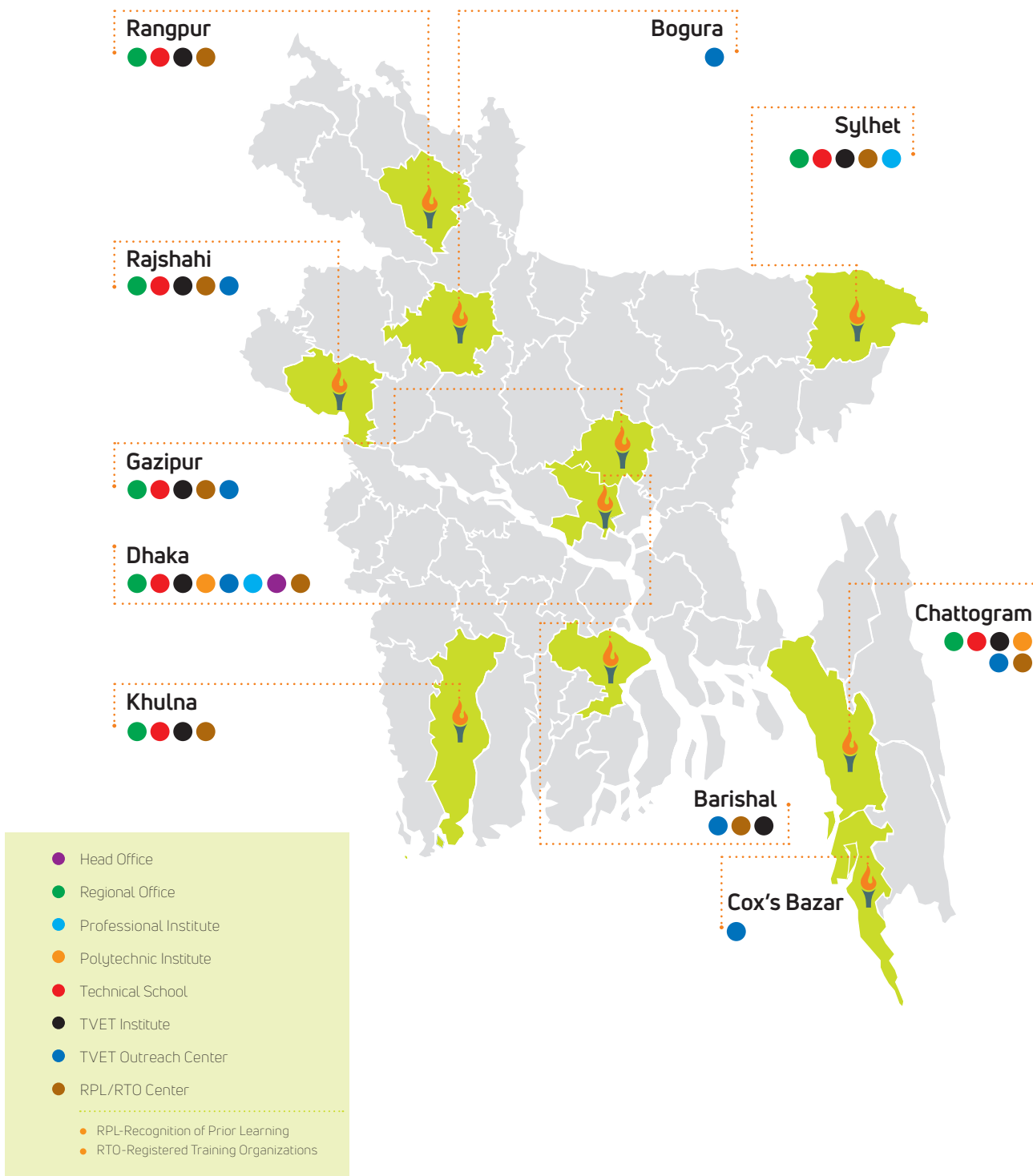
# LEGAL STATUS AND REGISTRATION

Registering Authority/ Title	Registration Number	Date of Registration
Department of Social Service (DSS), Ministry of Social Welfare	Dha-02480	26/09/1990
NGO Affairs Bureau of Bangladesh	034	22/04/1981
National Board of Revenue (NBR), Bangladesh	E-TIN 849190356255	07/10/2013
National Board of Revenue (NBR), Bangladesh	VAT BIN 002205002-0401	07/05/2014
<b>Bangladesh Technical Education Board (BTEB)</b> > 13 Registered Training Organizations (RTO) and > 13 Recognition of Prior Learning (RPL) Centre	54004, 50544, 70082, 70198, 35083, 36108, 23186, 610567, 53099, 160217, 700300, 16119, 16219	-
<b>National Skills Development Authority (NSDA)</b> > 08 Registered Training Organizations (RTO) and > 08 Recognition of Prior Learning (RPL) Centre	302648050300004 302632050100005 201519050100008 201543050100007 404745050600022 508172050600021 303330050100020 558549050100023	-



# WHERE WE WORK

In 2021, UCEP Bangladesh worked in 10 Districts of the Country to support the underprivileged in their life-building mission



# MESSAGE FROM THE CHAIRPERSON

## STRIDES TO POSITIVELY IMPACT AND CHANGE THE LIVES OF THE UNDERPRIVILEGED

In 2021, Bangladesh celebrated its golden jubilee of her independence and the birth centenary of the Father of the Nation Bangabandhu Sheikh Mujibur Rahman. UCEP also celebrated its 49 years of legacy. A long and arduous journey indeed, but we feel proud we have been able to sail through all the hurdles that came in our way during this long journey. With our clinging endeavors and resilience, we have been able to get on with the trials and tribulations we confronted in the ever-changing situations since UCEP's inception in 1972. UCEP faced unprecedented challenges in 2021 due to departure of major donors like FCDO, etc. However, we have been able to ensure survival and forward journey of UCEP, thanks to the robust support from the Government and the able leadership of Mr Abdul Karim, the new Executive Director. Major administrative re-structuring and other measures have been implemented to reduce administrative cost.

UCEP has played a significant role in continuing the education of the disadvantaged and underprivileged children through e-study group model while obeying the government safety protocol and maintaining social distancing. As a result, this year, 94.85% SSC General and 99.14% SSC-Vocational students have passed the Public examination from UCEP Bangladesh compared to the national pass rates of 88.49% and 93.86% respectively. The overall pass rate has improved by more than 20% in SSC and 5% in SSC Vocational respectively, compared to 2020. We have also been reintegrating disadvantaged youth through skilling, reskilling and upskilling model and employed them into decent jobs.

The COVID-19 pandemic has devastated the world for the past two years like any catastrophe, severity of the pandemic was more acutely felt by people living in poverty. Along with others, UCEP Bangladesh has mourned the loss of millions of lives from COVID-19. Despite the challenges of Pandemic, UCEP continued its dynamic work with special focus on girls and women, people with disabilities and ethnic minorities.



Towards the middle of 2021, Mr. Md. Abdul Karim (former Principal Secretary to the Prime Minister) joined as the Executive Director of UCEP Bangladesh. Under his leadership our "Prosperity through Training of Youth (PROTTOY)" Project has received government approval. MoU has been signed with DFAT for Bridging fund of QUEST Project. Some more MoUs are going to be signed with the Govt. soon. UCEP observed National Mourning Day and UCEP Day, 'Mujib Shoto Borsho and 50 Years of Bangladesh: Celebrating UCEP Legacy' and other national days. The 'Mujib Corner' was inaugurated by the Hon'ble Planning Minister. "Thanks to Development Partners" was celebrated in honor of the development partners for their significant contributions in quality education, skills development, women empowerment etc. UCEP Bangladesh has been awarded the Silver Award from "ICMAB Best Corporate Award-2020". This is the first ever award received by UCEP Bangladesh in this sector. This year, Hon'ble Speaker of the Parliament, Hon'ble Minister for Planning, Hon'ble State Minister for ICT, Hon'ble State Minister for Social Welfare, Hon'ble Minister for Foreign Affairs and several high officials have visited UCEP and its schools.

All of these successes could not have been possible without support from UCEP Association members, Board of Governors, members and our well-wishers. Our development partners, banks, private sector organizations and above all the Government of Bangladesh deserve special thanks for the sustained and robust cooperation and collaboration extended to UCEP Bangladesh. I am very grateful to all of them. I look forward to more meaningful support from all of you in our strides to positively impact and change the lives of the poor, vulnerable and underprivileged children and youth of Bangladesh.

A handwritten signature in black ink, appearing to read 'Parveen Mahmud'.

**Parveen Mahmud FCA**  
Chairperson  
UCEP Bangladesh

# MESSAGE FROM THE EXECUTIVE DIRECTOR



## **BEGINNING OF A NEW ERA OF COOPERATION WITH THE GOVERNMENT**

The year 2021 was one of the most challenging for UCEP, not only because of COVID-19 but also for shrinking donor aid. UCEP had effected paradigm shift of its policy from extreme donor dependence to productive relationship with the Govt. The approval of “PROTTOY” Project marked the beginning of a new era of cooperation with the Government of Bangladesh. Spontaneous response received from the ICT Division; Ministry of Education (TMED); Ministry of Labour and Employment; SME Foundation, Hi-Tech Park Authority etc. to have substantial cooperation with UCEP Bangladesh encourages us to be optimistic.

UCEP Bangladesh has been promoting learning loss recovery model for the students and reintegration of people who had lost their jobs during COVID-19 pandemic. The model has been appreciated in the development circle.

In 2021, UCEP Bangladesh has implemented major organizational reforms including staff re-shuffling and recruitment of talented staff for SDP/SED. Mobilizing resources from local partnership is being strengthened. We have established effective communication not only with Government of Bangladesh (GoB), but also with the national and international development agencies, private sector organizations as well as local sponsors. I convey my sincere thanks and gratitude for the cordial cooperation and support we have received from all our stakeholders. We look forward to their continuous cooperation and support in the coming days too.

UCEP Bangladesh has been working for building an inclusive society where skills of people and the

institutions will be proactively contributing to the wellbeing and sustainable development of the country, through skilled human resources; enabling them to live with dignity and respect. Sincere thanks and gratitude go to our respected Association and Board of Governors Members. The Senior Management Team, Employees and well-wishers deserve thanks for their advice, support and hard work. We promise to work relentlessly to build this country as “Sonar Bangla”, a dream and vision of the “Father of the Nation” Bangabandhu Sheikh Mujibur Rahman. He had patronized activities of UCEP Founder Late Lindsay Allan Cheyne. We express our special thanks and gratitude to the Hon’ble Ministers of Planning, Social Welfare, ICT and the relevant Secretaries for their whole-hearted support to UCEP. I sincerely believe that support of the stakeholders and Government will continue in a meaningful manner in the years ahead.

**Md. Abdul Karim, PhD**  
Executive Director  
UCEP Bangladesh



# AT A GLANCE

# 2021



**14,920**  
**(47% Girls)** Students  
Enrolled in General Education

**2345**

(46% Girls)  
Students Passed in PEC



**670**  
(38% Girls)  
Students Passed in JSC



**677** (53% Girls) Passed in SSC,  
**94.95%** Pass rate on SSC Exam



**14,915**  
**(50% Girls)** Students  
Enrolled in TVET & Skills



**346**

**(17% Girls)** Passed SSC  
Vocational Exam, **99.14%** Pass  
rate on SSC Vocational Exam



**(8,559)** Training Completers  
(Out of 10,055 Employable  
Trainees) Supported for Decent  
Jobs.

**85%**



**579**

**(8% Girls)**  
Admitted in Diploma Courses



**126,029**  
**(52% Female)**  
People Reached in Community







## GOVERNANCE AND MANAGEMENT

The General body of UCEP Bangladesh consists of UCEP Board of Governors and UCEP Association, which provides strategic leadership, direction and guidance.

UCEP Bangladesh's Senior Management Team runs the organization as per general body's policy directions with the help of Regional Management Team.

The governing body of UCEP Bangladesh is formed by seven distinguished members elected by the Association in its annual general meeting every two years and called the UCEP Board of Governors (BoG).

### **UCEP Association:**

General Body of UCEP Bangladesh

UCEP Association consists of 41 distinguished and philanthropic minded persons who supervise and advises the overall development and progress of the organization towards the achievement of its vision, mission and goals.

In 2021, UCEP Association had its 33<sup>rd</sup> Annual General Meeting (AGM) held on 22<sup>nd</sup> December 2021 both physically and virtually via ZOOM platform.

### **During the Annual General Meeting, the UCEP Association:**

- Approved and adopted the audited Financial Statements for the financial year 2019-2020
- Approved the Annual Plan and Budget for the year 2022.
- Appointed M/S. S.F.Ahmed & Co. as the External Auditor for the period July 2021 - June 2022.



# 12<sup>th</sup> Annual General Meeting

## UCEP Associates Multipurpose Co-operative Society Ltd.

Date: 22 December 2021

UCEP Head Office, Mirpur, Dhaka



Five Years (2017-2021) Scenario

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Annual Report 2021

### Five Years (2017-2021) Scenario:

Year	2017	2018	2019	2020	2021
Number of BoG Members	7	7	7	7	7
Number of Association members	36	40	43	44	41
Number of BoG Meetings	8	7	6	5	8
Number of Association Meeting (AGM)	1	1	1	1	1
Number of EGM	0	1	1	1	0



# MEMBERS OF UCEP ASSOCIATION (2021-2022)



1

## Ms. Parveen Mahmud FCA

Chairperson, UCEP Board of Governors  
President, Lions Club of Chittagong Parijat Elite  
Past President, The Institute of Chartered Accountants of Bangladesh (ICAB)



2

## Ms. Uzma Chowdhury, CPA

Vice Chairperson, UCEP Board of Governors  
Director, PRAN-RFL Group



3

## Prof. M. Hafizul Islam

Member, UCEP Board of Governors  
Professor, ISWR, Dhaka University



4

## Mr. Ar. Mubasshar Hussain

Member, UCEP Board of Governors  
Managing Director, Assoconsult Ltd.  
Former president, Institute of Architects Bangladesh



5

## Professor Tahmina Akhtar

Member, UCEP Board of Governors  
Director- Institute of Social welfare and Research  
University of Dhaka.



6

## Mr. Shib Narayan Kairy

Member, UCEP Board of Governors  
Chief Operating Officer-Support Services  
SAJIDA Foundation, Bangladesh



7

## Ms. Zahida Ispahani

Member, UCEP Board of Governors  
Director of M. M. Ispahani Limited,  
Ispahani Tea Limited and MIDAS Ltd.



8

## Col Mujib Ur Rahman Khan (Retd)

Member, UCEP Association  
Past Chairperson, UCEP Board of Governors  
Chairman, AL Kashif Group  
Former Principal  
Rangpur Cadet College and Faujdarhat Cadet College



9

## Mr. Salahuddin Kasem Khan

Member, UCEP Association  
Past Chairperson, UCEP Board of Governors  
Trustee Secretary, A.K. Khan Foundation &  
Managing Director, A. K. Khan & Company Ltd.



10

## Dr. Mohammed Alauddin

Member, UCEP Association  
Former Country Representative  
Pathfinder International



**Mr. Chaklader Mansurul Alam FCA**

Member, UCEP Association  
Chairman  
Kapita Holdings Ltd.

11



**Mrs. Zeba Rasheed Chowdhury**

Member, UCEP Association  
Past Chairperson, UCEP Board of Governors  
Chairman  
Rasheed Enterprises Ltd.

12



**Mr. A. G. M. Shamsul Kamal**

Member, UCEP Association  
Former Managing Director  
Reckitt & Colman Bangladesh Ltd.  
Chittagong Stock Exchange Ltd. & Central Depository BD Ltd.

13



**Mr. A. Matin Chowdhury**

Member, UCEP Association  
Past Chairperson, UCEP Board of Governors  
Chairman  
Board of Trustees, International University of Bangladesh  
Managing Director  
New Asia Ltd.

14



**Mr. A. Q. Siddiqui**

Member, UCEP Association  
Past Chairperson, UCEP Board of Governors  
Former Chairman, Bangladesh Commerce Bank Ltd.  
Former Managing Director of Sonali Bank, Agrani Bank and  
Palli Daridro Bimochon Foundation (PDBF)  
Former Director, RCPD, Bangladesh Bank  
Former Director, BRAC

15



**Mr. M. Mokammel Haque**

Member, UCEP Association  
Past Chairperson, UCEP Board of Governors  
Former Secretary to the Government of Bangladesh,  
Chairman, Kabi Mozammel Haque Foundation

16



**Dr. Ubaidur Rob**

Member, UCEP Association  
Past Chairperson, UCEP Board of Governors  
Country Director  
Population Council Bangladesh  
South & East Asia - Bangladesh Office

17



**Mr. Jitendra Lal Bhowmik**

Member, UCEP Association  
Past Vice-Chairperson, UCEP Board of Governors  
Managing Director  
Shatarupa Group

18



**Dr. Mehtab Khanam**

Member, UCEP Association  
Professor, Dept. of Psychology  
Dhaka University

19



**Mr. Hafiz Ahmed Mazumdar, MP**

Member, UCEP Association  
Member of Bangladesh Jatiya Sangsad (Parliament)  
People's Republic of Bangladesh  
Chairman, Red Crescent Society

20



**Ms. Laila Rahman Kabir**

Member, UCEP Association  
Managing Director  
Kedarpur Tea Company Limited

21



**Mr. Mikhail I. Islam**

Member, UCEP Association  
Learning Designer, Learning Design Studio  
Managing Director, I-K Properties

22



**Mr. Syed Shapir Khasru**

Member, UCEP Association  
Managing Director  
Information Solutions Limited

23



**Ms. Shahamin Shahadat Zaman**

Member, UCEP Association  
Chief Executive Officer  
CSR Centre

24



**Ms. Sabrina Islam**

Member, UCEP Association  
Director  
Concorde Garments Limited

25



**Mr. Syed Afzal Hasan Uddin**

Member, UCEP Association  
Barrister-at-Law & Advocate  
Supreme Court of Bangladesh

26



**Mr. Mostehuddin Ahmed**

Member, UCEP Association  
Past Chairperson  
Population Services and Training Center (PSTC)

27



**Ms. Farah Kabir**

Member, UCEP Association  
Country Director  
ActionAid Bangladesh

28



**Dr. Rubana Ahmed**

Member, UCEP Association  
Assistant Professor  
BRAC University

29



**Mr. Md. Nazrul Islam Khan**

Member, UCEP Association  
Retired Secretary to the Government of Bangladesh

30



31

**Mr. Wahid Malek**  
Member, UCEP Association  
Managing Editor  
Dainik Azadi, Chattogram



32

**Ms. Gule Afruz Mahbub**  
Member, UCEP Association  
Former Joint Secretary  
Ministry of Women and Child Affairs  
Government of the People's Republic of Bangladesh



33

**Mr. Md. Shahedul Islam**  
Member, UCEP Association  
Director  
Bakul Group



34

**Dr. Mohammad Kaykobad**  
Member, UCEP Association  
Professor  
Department of Computer Science and Engineering  
Bangladesh University of Engineering and Technology (BUET)



35

**Mr. Md. Habibur Rahman**  
Member, UCEP Association  
Managing Director  
Citadel Developers Ltd.



36

**Mr. Naveed Akbar**  
Member, UCEP Association  
Consultant  
Sustainability Business Strategist



37

**Mr. Md. Rafiquzzaman**  
Member, UCEP Association  
Former Director General (Additional Secretary)  
National Institute of Mass Communication  
Government of the People's Republic of Bangladesh



38

**Mr. Shyamal Kanti Ghosh**  
Member, UCEP Association  
Former Secretary  
Ministry of Agriculture  
Government of the People's Republic of Bangladesh



39

**Dr. Muhammad Abdul Mazid**  
Member, UCEP Association  
Former Secretary to the Government of Bangladesh



40

**Ms. Zahida Fizza Kabir**  
Member, UCEP Association  
Chief Executive Officer  
SAJIDA Foundation, Bangladesh



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**Mr. Ihtisham Kabir**  
Member, UCEP Association  
Photographer  
Writer and Rubber Planter



# BOARD OF GOVERNORS OF UCEP BANGLADESH (2021-2022)

The Board of Governors (BoG) of UCEP Bangladesh is formed by seven distinguished members elected by the Association in its annual general meeting for two years term. The BoG comprises of distinguished professionals, activists and entrepreneurs of excellent repute who bring their diverse skills and experience to strengthen and guide UCEP Bangladesh. It oversees its mission, purpose, direction within the limits of its constitution and provides strategic guidance regarding organizational development and accountability. The Executive Director, as the Chief Executive Officer of the organization, is the Ex-Officio Secretary of the BoG.

The BoG meets every two months and it had 8 meetings in the period from January 2021 to December 2021.



**Ms. Parveen Mahmud FCA**

Chairperson

Ms. Parveen Mahmud, FCA is the Chairperson, Underprivileged Children Education Programme (UCEP) – Bangladesh since January 2019. She has diverse experiences in board leadership in different positions with national and international development agencies, corporates and as practicing accountant. She was the Founding Managing Director of Grameen Telecom Trust. She was a partner in ACNABIN and Co., Chartered Accountants. She is the first woman President of ICAB and also, the first female board member of the South Asian Federation of Accountants. She sits in numerous Boards including BRAC International, Transparency International Bangladesh, Centre for Policy Dialogue, Bishwo Shahittyo Kendro, PKSf, RDRS, Ghashful, Manusher Jonnyo Foundation, Cider Int. School, Chittagong. She is an Independent Director of the Apex Footwear Ltd., MARICO Bangladesh Ltd. and Berger Paints Bangladesh Ltd. She was the Chairperson of MIDAS, Acid Survivor's Foundation and Shasha Denims Ltd. She is a Melvin Jones Fellow and was the President, Lions Club of Chittagong Parijat Elite, Lions Clubs International, District 315-B4, Bangladesh.

Ms. Mahmud has few accolades for her services and contribution to the society including Chittagong Digest Award in 2020, Ananyanna Top Ten Women-2018 Award in 2019, Joya Alokit Nari- 2018 Award from RTV, "Women at Work -2017" Award from Association of Software and Information Services (BASIS) , "Women of Inspiration Awards"-2017 from the Bangladesh Organization for Learning and Development (BOLD), and Begum Rokeya Shining Personality Award 2006 from Narikantha Foundation for women's empowerment.



**Ms. Uzma Chowdhury CPA**

Vice-Chairperson

Ms. Uzma Chowdhury, CPA has been associated with UCEP Bangladesh since 2015. She is a registered CPA from the State of Texas, USA. After Completing her Bachelor of Science in Accounting from the University of Texas at Dallas, she had worked in the accounting profession for over 7 years. She served American Women's Society for CPAs for 4 years as Secretary, at Houston Chapter. Since October 2008 she has been working as Director Finance in PRAN-RFL Group, the largest & most diversified conglomerate of the nation.

Ms. Chowdhury is currently Audit Committee Chair of the Meghna Bank Ltd. and Director of Metropolitan Chamber of Commerce & Industries (MCCI).

**Professor M. Hafizul Islam**

Member

Professor Islam has been associated with UCEP Bangladesh since 1990 and is the only living member of UCEP Bangladesh's first BoG. Professor Islam was the Director and Faculty member of the Institute of Social Welfare and Research, University of Dhaka.

He has carried out various research on family planning, nutrition, female enrollment and dropout in primary schools, disabled children in Dhaka city etc. He serves in the Boards of various organizations focusing on social services.





**Mr. Ar. Mubasshar Hussain**

Member

Ar. Mubasshar Hussain is associated with UCEP Bangladesh from 2019. He is a Bachelor of Architecture from Bangladesh University of Engineering and Technology (BUET). He is the principal architect of Assoconsult Ltd. Mr. Hussain was the President of the Commonwealth Association of Architects and Institute of Architects Bangladesh. He served as the President of Architects' Regional Council, Asia ARCASIA. He is also the founding Chairman of Global Insurance Limited.



**Professor Tahmina Akhtar**

Member

Professor Tahmina Akhtar is the Director of the Institute of Social Welfare and Research, University of Dhaka. She has been associated with UCEP Bangladesh since 2019. With more than 28 years of experience, she served as a team leader, research member, project coordinator and consultant of different projects. Ms. Tahmina is the Secretary General of Bangladesh Council for Social Workers Association (BCSWE) & President of Bangladesh Clinical Social Workers Association (BCSWA), the founder Specialized Master of Social Sciences in Clinical Social Work (CSW). She is also the Executive Director of Mandi Dental College and Advisory Board member of Bangladesh Shishu Adhikar Forum.



**Mr. Shib Narayan Kairy**

Member

Mr. Shib Narayan Kairy is currently the Chief Operating Officer-Support Services of SAJIDA Foundation, Bangladesh.

Mr. Kairy served BRAC for 35 years and upon reaching 60 years of age he retired as the Chief Financial Officer of BRAC and BRAC International. Following the completion of his M. Com in Accounting from the University of Dhaka, he joined the Accounts Section of BRAC in April 1982. Throughout of his outstanding career with BRAC, he rose from the position of Accounts Assistant to become the Chief Financial Officer, a role he has carried out with distinction for close to a decade.

Mr. Kairy has been an essential and integral part of BRAC, contributing directly to many of the organization's successes over the last three and a half decade. Under his leadership, BRAC has also been repeatedly recognized for the transparency of its financial reporting. BRAC received the Institute of Chartered Accountants of Bangladesh (ICAB) National Award for Best Published Accounts and Reports for the years consecutively from 2004 to 2015.

**Ms. Zahida Ispahani**

Member

Ms. Zahida Ispahani is the Director of M.M Ispahani Limited and Ispahani Tea Limited. She is the Honorary Adviser of the Ispahani Islamia Eye Institute & Hospital since 2001. She started her career as an educationist and served as the Secretary for six years at the United Nations Women's Association in Bangladesh. Ms. Zahida is the Founder Secretary and President for two terms at SAARC Women Association in Bangladesh. She is the spouse of Late Mr. Mirza Ali Behrouze Ispahani, the Chairperson of MM Ispahani Group. She is a philanthropist serving several orphanages, Social and community trust and organizations. She is a Graduate of Economics from the University of Punjab Pakistan.

# SENIOR MANAGEMENT TEAM

The Senior Management Team (SMT) of UCEP Bangladesh consists of four members: Executive Director; Director, People and Operations; Director, Finance and Compliance and Director, Programme and Innovations. Under the strategic guidance of the Executive Director, the managerial, operational and programmatic decisions of the organization are taken by the Senior Management Team (SMT) of UCEP Bangladesh, following the guidelines of UCEP Bangladesh policies and its BoG. In 2021, the SMT had forty-four meetings. The SMT guides an Extended Management Team (EMT).



**Mr. Md. Abdul Karim, PhD**

Executive Director



**Mr. Md. Iqbal Hossain**

Director  
People and Operations



**Ms. Nazmun Nahar**

Director  
Finance and Compliance



**Mr. Didarul Anam Chowdhury**

Director  
Programme and Innovations

# COMMITTEES UNDER UCEP BANGLADESH BOARD OF GOVERNORS

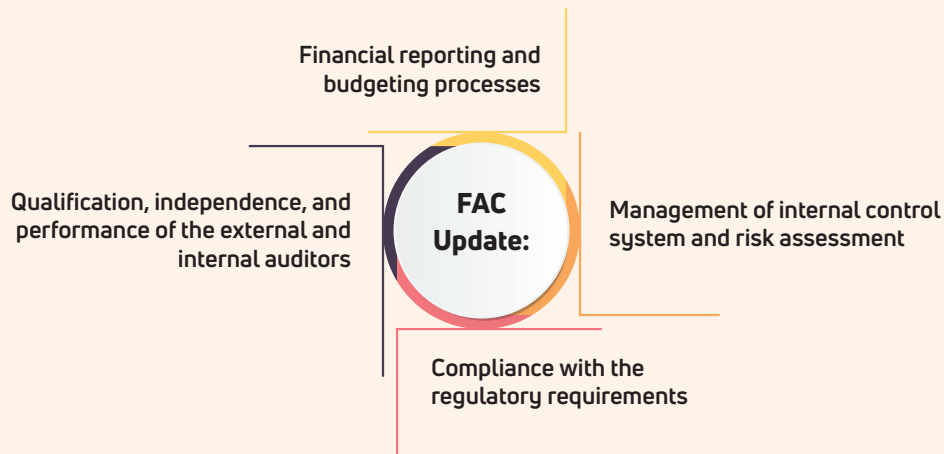
## Finance and Audit Committee

To strengthen efficiency, effectiveness, accountability and transparency of financial management within the organization in line with the values, vision, mission and goal of the institution, UCEP Bangladesh has a committee "The Finance and Audit Committee (FAC)".

### Finance and Audit committee for 2021-2022

<b>Chairperson</b>	Mr. Shib Narayan Kairiy
<b>Members</b>	Dr. Ubaidur Rob Ms. Uzma Chowdhury Ms. Zahida Ispahani
<b>Member Secretary</b>	Ms. Nazmun Nahar Director, Finance and Compliance

The FAC meeting holds on 3<sup>rd</sup> Wednesday of each month with majority of the members and UCEP Bangladesh senior management team and provides recommendations to the BoG.



The FAC meets once in a month prior to the BoG meeting and provides recommendations to the BoG in regard to the above.

In 2021, the FAC recommended the approval of UCEP Bangladesh's Financial Year Budget, Auditor's report and Financial Statement for the Fiscal year July 2020 - June 2021. It also recommended the appointment of Auditor of UCEP Bangladesh for the year July 2021 - June 2022.



## UCEP Bangladesh Human Resource Committee

In 2021, UCEP Bangladesh Human Resource Committee has supported to achieve organizational demand according to change in new direction and strategies. The Human Resource Committee has supported to recruit potential staff of the organization. During the pandemic period the BOG and Association members have given their kind support to run the HR operations related to staff recruitment.

## Estate Development and Land Management Committee (EDLMC)

UCEP Bangladesh Board of Governors in its 329<sup>th</sup> meeting held on 29 April 2021 has approved the Estate Development and Land Management Committee (EDLMC). Since then, the Committee has often advised the UCEP Management on estate-related issues, such as the design and drawings of the UCEP Kashimpur Dormitory building being reviewed by the representative of the Chair of the EDLMC Committee. The Committee representative has also reviewed/assessed the Bill of Quantities (BoQ) and the design & drawings developed by the UCEP Engineering section.

### Appointment of Ombudsperson

- **Ms. Mafruha Sultana**, Former Secretary Rural Development and Cooperative Division has joined as Ombudsperson September 09, 2021.
- She is a former Secretary of the Rural Development & Cooperatives Division, Ministry of LGRD & Cooperatives and has held several prestigious positions in her illustrious career.
- The Ombudsperson will serve for a two-year term and be reportable directly to the UCEP Association.

## Regional Management Team (RMT)

In regional level, each region of UCEP has a Regional Management Team (RMT) lead by the respective Regional Manager. The RMT has quarterly meetings with the SMT for progress review.

## External Audit

The appointment of SF Ahmed & Co. Chartered Accountants, as the external auditor of UCEP Bangladesh for the July 2021 to June 2022 has been approved in the 33<sup>rd</sup> Annual General Meeting of the UCEP Association.

# PROGRAM SUPPORT UNITS

## Finance and Compliance

This year, UCEP Finance policy and SOP of Finance policy has been updated. Furthermore, Finance and Compliance department has developed and introduced Authority Matrix, started Training on Agent Banking. In spite of fund constraint during COVID 19, UCEP Bangladesh managed fund efficiently to reduce funding gap and completed audit of 26 Financial Statements for the fiscal year 2020-2021 with unqualified (clean) reports on time. Even during the hard lockdown period, Finance and Compliance Department, has timely submitted different donor/partner reports, invoices, government approval documents and supported to prepare budget for more than 45 new proposals, on time monthly VAT Tax return and support.

## Human Resource and Management

Human Resource Development & Management (HRD&M) is a unit of the People and Operations Department. The HRD&M team relentlessly works to meet human resource requirements and proper management to achieve UCEP Bangladesh's vision, mission and goal.

- New HR strategies has been developed and adopted under the guidance of the BoG. Implementation of this massive shift in HR management and adoption of the change into the operations are major challenges organization is facing.
- Reviewed existing Service Rules and developed new HR Manual of UCEP Bangladesh. This manual will substantially pave the way for smooth functioning of HR operations and processes
- A "Work from Home" module has been developed and integrated in the ERP system to better management of staff attendance system. Besides this, leave policy has been reviewed and Quarantine or Isolation leave has been incorporated in the policy and ERP as well.
- Though recruitment has been put on hold for some time since COVID-19 pandemic hit, some critical recruitments have been conducting to execute organizational strategies and smooth operations through online written test and Viva Voce where appropriate. Also, online Induction and Orientation programs are being organized for all new joiners for better cultural adaptability.

## Administration

During COVID-19 lockdown/restrictions, many staffs had to attend the office to keep the smooth functioning of the organization. Administration department ensure staff attendance maintaining all safety measure as prescribed by the Government and World Health Organization (WHO). Moreover, security services have been strengthened and proper surveillance was maintained during the emergency.

## Information Communications and Technology (ICT)

- ICT department updated ERP system in line with the organizational transformation in 2021. Also, upgraded the computer network system that aligned with organizational needs. ERP has modified to address the restructuring.
- New automation - digital land management system developed and functional that helps management to find land-related information in a convenient way.

## Communications

- UCEP Annual Report 2020, has achieved Excellence Award (Silver Award in NGO Category) by the Institute of Cost and Management Accounting in Bangladesh (ICMAB).
- The official website of the UCEP Bangladesh was successfully revamped.
- Published quarterly Newsletter “Skills Talk”.
- The digital platforms of UCEP Bangladesh (especially Facebook, Instagram and LinkedIn) witnessed an increased number of followers and enhanced engagement. UCEP Facebook page followers increased almost 23% from December 2020 to December 2021.

## Resource Mobilization

This year “Prosperity through Training of Youth (PROTTOY)” project got the Government approval; MoU has been signed with DFAT for bridging fund of QUEST Project; Schneider Electric Foundation updated our Electrical and Solar Labs. On the other hand, we have also established and renewed our funding partnership with KIK, MTB Foundation, Citi Foundation, Standard Chartered Bank Limited, NKD, Swisscontact and Bestseller. Moreover, for the long-term sustainability of UCEP’s interventions, we have strengthened our relationship with the Government of Bangladesh (GoB), International Development Partners, MNCs, local corporates and Banks. Along with the Head Office level interventions, UCEP also mobilized resources at its regional level through donation, parents’ contribution, Zakat and Sponsorship.

## Monitoring & Evaluation and Knowledge Management

MEKM has continued its effort to finalize the Organizational Results Based Monitoring Framework addressing COVID-19 context. As part of introducing tech-based solutions for M&E the team has started working with ICT to develop an online Student Database of UCEP Bangladesh. In 2021, all general schools and technical schools has directly provided the information of newly enrolled students and trainees in the database. To identify the students at risks of drop out, MEKM has provided technical support and developed assessment tools and online data collection template.

## Internal Audit

- Developed Internal Audit Manual 2021 and SOP.
- Achieved two training certifications on Information System Auditing, Controls and Assurance.
- Audited in 7 regional offices and 26 annual financial statements.
- Conducted 6 special audit programmes and 5 Investigations. Necessary actions have been taken accordingly.
- Conducted field audit programmes despite the onslaught of pandemic COVID-19 situations.
- Contributed to the transformation of the programme modality.

# TURNING THE CHALLENGES INTO OPPORTUNITIES

Bangladesh has been moving forward to consolidate its status as developing country and to achieve the SDGs. Aiming to become developed country by 2041, transformation from cheap labour-based economy to a skill-based and knowledge-based economy is the must. Our national goal and strategies have been duly spelled out in the national priorities and perspective plan for skill economy by 2041. However, the sudden onset and continued Covid – 19 pandemic makes huge blow in the education and economic sectors, especially employment and other forms of livelihood across the world. Despite unprecedented mental stress and interruption of normal life, UCEP Bangladesh, like other potential organization, has been keen to explore effective alternatives and coping strategies to run its functions in a new normal situation.

UCEP Bangladesh has been consistent to invest meaningful effort in 2020 and 2021 to explore potential options in addressing the critical challenges and opportunities due to the COVID-19 pandemic. Formal schooling had been suspended in Bangladesh for 543 days in a row since 18 March 2020 and then started in September 2021 with limited provisions; similarly, TVET & skills development initiatives have been experiencing similar interruptions. Hence, UCEP has been keen to find evidence-based alternative teaching learning modalities to keep the program moving forward and achieved the standard milestones of the academic years. UCEP Study Group, Weekly assignment, Digital Learning Circles, e-Professional Group are found as potential options to run education program, and similarly in TVET & Skills development program apprenticeship modality, industry-based Training and online sessions, digital content development have acted as potentials options to keep the program moving forward. Eventually, it helps UCEP to explored partnership



with government ministries and industries and other corporate agencies to better address the challenges & opportunities through value addition and innovations in the program. *Some of the potential examples are: CSR support from industrials & Commercial Banks to continue education program, Internet data package support from Banglalink for UCEP student, piloting of JSC-vocational in all UCEP schools through MoU with BTEB under Ministry of Education, ILO sponsored Reintegration of the returnee migrant due to pandemic, Reskilling for reintegration of persons those who have lost their job, partnership with Ministry of Social Welfare to*





*implement PROTOY project for skills promotion, Sk. Russel Digital Lab in all UCEP schools through MoU and support from Department of ICT, etc.*

All these have been significant to improve the UCEP's program in terms of quality & dimension. Consequently, pandemic years had been significant in terms of agility and building capacity of the program to turn the challenges into opportunities.

Now, this is the time to strengthen the potential interventions and uptake lessons and best practices from 2021 to expand education and

skilling opportunities for the underprivileged children & youth in 2022 and onward. The continued resilience to adopt compatible modality will be an additional strength of UCEP Bangladesh to better address the growing challenges & opportunities. UCEP Bangladesh will keep on leveraging its achievements at scale through coordination and collaboration with relevant ministries, departments, industrial sectors and development partners to help the children and youth grow with full potentials as productive, responsive & progressive workforce for the growing skills economy of the country.



## TACKLING CHILD LABOUR AND CHILD MARRIAGE

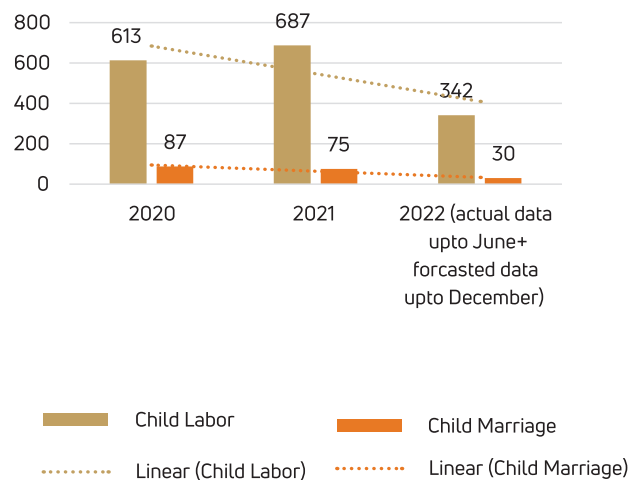
### Continue education during COVID-19 and dwindling child labour and child marriage by shifting the intervention modality of UCEP

Since March 2020, Bangladesh has been experiencing multiple stages of COVID-19 pandemic and impacting the health and education sector. During lockdowns, many people have lost their jobs and income sources, resulting an increase in unemployment and poverty which made poor parents unable to afford their child's education throughout the country. Some children are pressured by their parents and families to work and to be married instead of going to school due to the economic un-stability created from inconsistent employment during the COVID-19 pandemic. Eventually Child labour and Child Marriage Increased.

Realizing the fact, UCEP schools provided the textbooks to students with free of cost and only charge low tuition fees. UCEP tackle the issue of working children by offering class schedules designed to fit around students' work shifts. In UCEP schools' The Teachers take extra care for the students who were falling behind, offered online after-school support groups when needed and continuing to teach throughout the pandemic. During the pandemic, schools were closed but classes continued online. When students could not afford internet data or did not have access to mobile devices, teachers



Child labor and child marriage among UCEP students





also carried out classes at their or students' home, following social distancing rules. Throughout the lockdown period, teachers appear to have maintained regular communication with both students and parents. The performance, progress, and attendance of students is closely monitored by UCEP head office. Due to these interventions, even during pandemic situation, in 2020, more than 17000 students and in 2021 about 15000 students engaged with UCEP education which is close to the general coverage trend of 18000 to 20000 students.

Moreover, to reduce Child labour and Child Marriage UCEP Bangladesh has taken some initiatives such as: tracking in regular basis and provide motivational supports where needed;

conduct risk assessment survey and disseminate the survey findings among parents; conduct awareness activities in school and outside of the campus regarding disadvantage of child marriage and child labour, such as rally, human chain, community meeting, parents meeting, posturing, banner festoon, wall magazine etc.; conduct special meeting with adolescent girls including their parents; provide psychosocial counseling to the students and parents; developed psychosocial wellbeing content for students and rolled out in distance learning center; developed digital content highlighting the negative impact of child marriage and child labour etc. As a result, UCEP become able to reduce the increasing trend of child labour and child marriage, started during pandemic.





## OBSERVING MUJIB BORSHO IN 2021

From March 17, 2020 the nation has begun paying tribute to its greatest leader Bangabandhu Sheikh Mujibur Rahman on the occasion of his birth centenary. UCEP Bangladesh has celebrated the 100 Birth Year Celebration “Mujib Borsho” of Father of the Nation of Bangladesh, through yearlong various events & programmes. The main purpose of celebrating the Year of Mujib is to present the eventful life of this great leader and his ideals to the young generation of the country and abroad.

**We are Immensely proud to be a part of the Mujib Borsho celebrations. As part of the celebrations, in 2021 UCEP Bangladesh undertook the following activities:**

- UCEP Bangladesh organized a special event titled ‘Mujib Shoto Borsho and 50 years of Bangladesh: celebrating UCEP Legacy’ on 5 September 2021. The Hon’ble Planning Minister of the GoB, Mr. M.A. Mannan MP graced the occasion as Chief Guest.
- A special “Mujib Corner” was inaugurated by the Hon’ble Planning Minister of the GoB, Mr. M.A. Mannan MP on 5 September 2021 at UCEP Bangladesh Head office.
- Mujib Shoto Borsho logo was promoted in UCEP’s all promotional materials during this year.





## UCEP'S CONTRIBUTION IN ACHIEVING SDGs



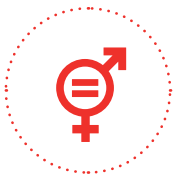
### No Poverty

UCEP has been working to achieve this goal precisely by creating platform for the under privileged children to get into the picture of skills training and youth employment in the country. It has been an enormous action complementing Bangladesh Government's initiative to end poverty.



### Quality Education

UCEP Bangladesh is one step ahead from other relevant actors in terms of achieving this goal by providing general and technical education over 2 million people till date. It has been working in the past 5 decades to fortify all girls and boys complete free primary and secondary schooling. It also aims to provide equal access to affordable vocational training, and to eliminate gender and wealth disparities with the aim of achieving universal access to a quality higher education by 2030 aligning with the goals of SDG.



### Gender Equality

Bangladesh has made remarkable progress in the last 20 years in improving the lives of women and girls and there are greater gender parity in school enrolment. UCEP Bangladesh believes and working to achieve gender equality and empower all women and girls. It ensures women participation and selection for the skills training and enrolment in general education equally. UCEP designs all projects under the inclusion lens to leave no one behind as equality between men and women is an integral part of human rights and a fundamental criterion for democracy according to the SDG. It has been explicitly working to end all forms of discrimination against all women and girls in all centers. Also advocates and build awareness to eliminate all forms of violence against all women and girls in the public and private spheres, including trafficking and sexual and other types of exploitation.



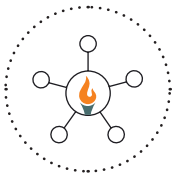
## Decent Work and Economic Growth

UCEP is having a strong stand in the country to achieve full and productive employment and decent work for all women and men, including for young people and persons with disabilities, and equal pay for work of equal value by 2030 to complement Government initiative toward SDG goal. Each year more than 1 million jobs were added in the country during the last decade and women's participation in the workforce has also increased, especially in the readymade garment industry where UCEP has played a vital role. 95% of the trainees have been placed in decent work in the country and involved in numerous numbers lead industries in the country. UCEP is also working with ILO to ensure the accessibility of TVET system is enhanced in alignment with the National Skills Development Policy (NSDP) especially for women, disadvantaged groups and people with disabilities and ethnic groups and in view of introducing skills in emerging technologies relating to climate resilient green growth.



## Climate Action

UCEP has initiated different actions in its training centers and advocates for trainees and staff to have growth in adaptive capacity to climate-induced impacts, including improving education, awareness-raising and human and institutional capacity with respect to climate change mitigation and adaptation to achieve this goal. UCEP established solar panels in training centers and provides installation training to make the best use of them. Alongside, awareness regarding climate actions, our role, and responsibilities to keep a green environment are included during the training period.



## Partnerships for the Goals

UCEP Bangladesh has global and international partnerships with multiple stakeholders to strengthen domestic resource mobilization, including through international support and to mobilize additional financial resources from multiple sources. Lead donor agencies are having partnerships with UCEP to mobilize funds for the skills training, capacity development and TVET while contributing toward foreign remittance and Government initiatives.

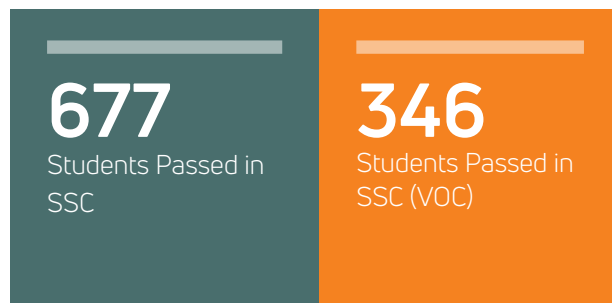
# SOCIAL DEVELOPMENT PROGRAMME



## EDUCATION THE JOY OF LEARNING HAS RETURNED TO UCEP SCHOOLS

To cope with the pandemic situation in 2021, UCEP general schools continued their education through alternative education modalities. UCEP Bangladesh is committed to ensuring that no child is left behind in their right to education. Hence, distinct learning techniques and modalities, such as weekly assignments, group study and online lessons via Digital Learning Circles (DLC) continued from the very beginning of the year in UCEP school program. In accordance with the decision from the Ministry of Education, all 32 UCEP general schools have restarted the formal schooling from 12 September 2021 across a structured weekly class routine with on-time opening and an essential physical composition comprising health safety measures. Respective schools have been keen to fortify that all students and staffs' body temperature has been checked, all are wearing face masks, preserving their physical distance and washing hand as per WHO guidelines and government instructions.

UCEP Bangladesh enrolled a total number of 14,920 students in its education programme. The education program has been continued by using a blended



modality that was physical learning, Study Group, and e- Study Group modality which 92% students attended.



## COVID-19 Challenges & Opportunities

The impact of COVID-19 lockdown situation on UCEP General Education Program is enormous. Students' enrollment and tracking were very challenging due to the school closing decision being continued. The dropout rate slightly increased compared to other years due to the long gap and economic hardship of the family that created by the pandemic. But to fight back, some distinct modalities have been developed for continuing the education program such as, UCEP Study Group, UCEP E-study group & Blended Modality after reopening the school. Maintaining regular communication and providing subject-based online classes, Digital Learning Circle (DLC), psychosocial support and peer interactions help students to continue their education during pandemic situations.



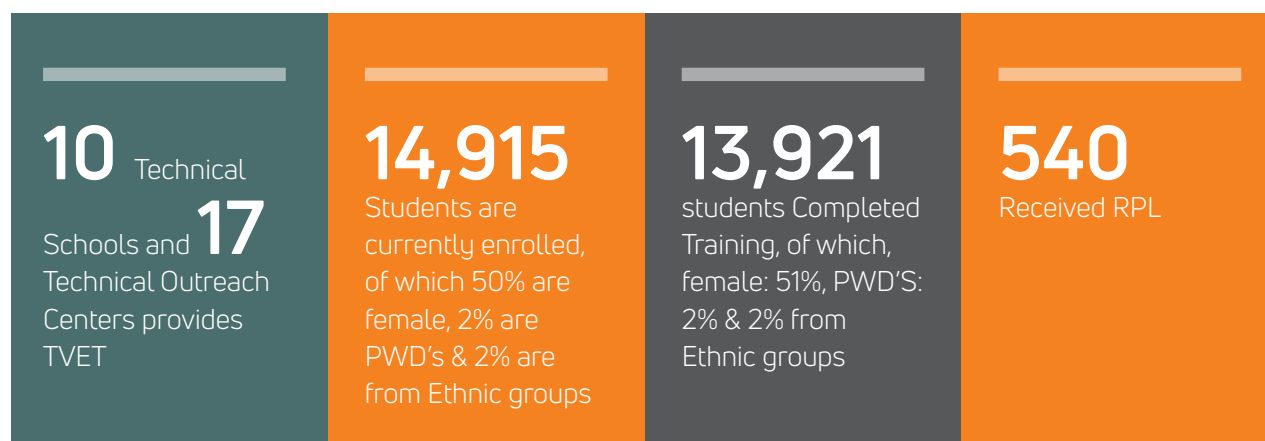
**Table:** Success rate of UCEP schools at public examination

Year	PEC (%)		JSC (%)		SSC Vocational (%)		SSC general (%)	
	UCEP	National	UCEP	National	UCEP	National	UCEP	National
<b>2017</b>	82.28	95.18	76.86	83.65	99.69	78.69	UCEP General School was up to class Eight	
<b>2018</b>	92.34	97.59	76.20	85.28	98.79	71.96		
<b>2019</b>	89.08	95.55	81.03	87.90	98.17	72.24	76.42	82.80
<b>2020</b>	Exam not held		Exam not held		93.86	71.70	74.61	83.75
<b>2021</b>	Exam not held		Exam not held		99.14	88.49	94.95	93.58

# TVET AND SKILLS DEVELOPMENT

## RESKILLING TO "BUILD BACK BETTER"

As the threat of COVID-19 continued, UCEP has adopted the integrated interventions e.g. reskilling and up-skilling to better address the changing demand in employment sector. Formal Skills Training started from 1<sup>st</sup> January '21 with Covid safety & security measures. In 2021, total 14,566 (female: 50.8%, 1.64% of PWDs and a total of 2.26% ethnic and other marginalized groups) trainees enrolled in vocational skills training courses; enrolment in the 2<sup>nd</sup> quarter couldn't take place due to the 3<sup>rd</sup> wave of COVID and country wide close down of all academic and training institutions.



## SSC (VOCATIONAL)

In 2021, there are 349 students appeared in SSC (Voc) of which 346 (99.14%) successfully passed the exam. Among the students 154 (44.13%) got GPA-5.

**Table:** Enrollment and Completion of TVET and Skills Development Training/Courses

Year	Enrollment					Completion					% Of Completion
	Female	Male	PWD	Ethnic minority	Total	Female	Male	PWD	Ethnic minority	Total	
<b>2017</b>	6,308	7,868	380	114	14,176	5,866	7,317	353	106	13,183	93
<b>2018</b>	5,931	8,150	519	104	14,081	5,799	7,713	498	100	13,512	96
<b>2019</b>	6,010	9,108	556	322	15,118	5,511	8,288	507	294	13,799	91
<b>2020</b>	3,792	5,864	314	369	9,656	3,010	4,990	260	306	8,000	83
<b>2021</b>	7,457	7,458	239	329	14,915	7,120	6,801	223	307	13,921	93

# DECENT EMPLOYMENT AND ENTREPRENEURSHIP DEVELOPMENT

## Ensure Resilient Recovery from the Pandemic

The COVID-19 pandemic has created an unprecedented crisis in Bangladesh that risks erasing the substantial progress in job sectors which affected the employment creation. Many people working in the informal sector have lost their job and income due to the ongoing pandemic. Unemployment and poverty among the people in both urban and rural areas throughout the country have increased. Even the informal sector has seen a massive job loss; many entrepreneurs have lost their last hope in business. At the start of the pandemic, the job loss was on its peak and progressively it came down in a balanced condition. A total number of 169 UCEP employed training completers lost their job due to the termination. To alleviate the challenges, UCEP has offered re-employment to 91% of jobless TVET training completers. UCEP has retained continuous interaction with the trainees and employers through telephone, email and social media. Wellbeing counseling was delivered to the trainees to come back to the city for employment.

UCEP has provided employment support to 10,055 trainees through career guidance, career counseling, mock interview, entrepreneurship development training, employability skills, occupational health & safety, digital literacy and financial literacy for better employment & better performance during this year. Out of which 8,559 youth (age above 18) were placed in jobs and 774 youth (age below 18) were placed in apprenticeship in different formal industries and informal enterprises. During this year, Total Number of 195 PWD trainees got employment support in formal industries and enterprises.

**Table:** Employment of employable trainees of TVET and Skills Development Training/Courses

Year	Employable Trainee					Employment					% of employment
	Female	Male	PWD	Ethnic minority	Total	Female	Male	PWD	Ethnic minority	Total	
<b>2017</b>	5,942	8,309	349	227	14,251*	5,311	7,411	341	102	12,722	89
<b>2018</b>	4,900	6,136	488	181	11,036	4,282	5,461	359	72	9,743	88
<b>2019</b>	4,522	6,858	420	127	11,380	4,068	6,292	381	221	10,360	91
<b>2020</b>	1,715	3,106	227	132	4,821	1,409	2,555	129	151	3,964	82
<b>2021</b>	3,629	6,426	488	346	10,055	3,204	5,355	137	189	8,559	85
<b>Total</b>	<b>20,708</b>	<b>30,835</b>	<b>1,972</b>	<b>1,013</b>	<b>51,543</b>	<b>18,274</b>	<b>27,074</b>	<b>1,347</b>	<b>735</b>	<b>45,348</b>	<b>88</b>

\* Though in 2017 completion number is 13,183 but employable number is 14,251. Some extra number carry forward from 2016 as they completed the training in late December-2016





Entrepreneurship development training and follow up support were given to 594 trainees to start or improve business through paid and non-paid mode. A total of 242 (64% female) entrepreneurs has successfully developed their business. A total number of 35 persons from different Financial Institutes including Bangladesh Bank, Grameen Bank have participated in UCEP activities for contributing their support in skills development program.

A total number of 1223 employers were engaged and participated in different meetings, job placement activities, curriculum development and other events. Among them, 24% female employers willingly engaged in various events and activities of UCEP Bangladesh.

# SOCIAL INCLUSION: ENSURING ACCESSIBILITY MEANINGFUL PARTICIPATION AND EMPOWERMENT

UCEP Bangladesh delivers the ultimate precedence on Gender, Child Protection, and Social Inclusion. A 'Right to Education' approach is followed jointly with a strong focus on the 'Leave No One Behind' campaigns. UCEP Bangladesh constantly address gender and social inclusion issues to fortify gender equality, disability inclusion, and protection & safeguard of all stakeholders notably students, teachers, and staffs.

## Some Exemplary Initiatives of this Year



# SOCIAL ENTERPRISE DEVELOPMENT

The Social Enterprise Development (SED) initiative primarily aims to achieve the sustainability of the organization instead of relying solely on grants and donations. Hence, SED has been doing social businesses where the part of its profits has been reinvested to support the development projects of UCEP Bangladesh. SED is now diversifying its portfolio through its business model as well as changing mechanism of its services.

## Cheyne Tower

UCEP Cheyne Tower is a six storied building with two basements located at 25 Segunbagicha (previous 125 Segunbagicha), Dhaka - 1000. This address is a historically famous site as it was the official residence of the Father of the Nation Bangabandhu Sheikh Mujibur Rahman from 1957 to 1958 when he was the Chairman of Pakistan Tea Board. With Bangladesh's emergence as a free country in 1971, Allan Cheyne got the lease of this house at a nominal rent to establish a school for the working children. Later UCEP Bangladesh purchased the land from the Government. Cheyne Tower is now one of the income generating ventures of UCEP Bangladesh.

## UCEP Institute of Science and Technology (UIST)

UCEP Institute of Science & Technology (UIST) was established in 2015, offering four years Diploma-In-Engineering program currently in six technologies with two shifts including Electrical, Mechanical, Civil, Computer, Textile and Automobile. The courses are recognized by Bangladesh Technical Education Board (BTEB). During lockdown situations regular psychosocial counselling had been given to the students besides conducting online classes. UIST were able to reach 396 students among 401, which is 96% of the total students. More than 400 online classes had been conducted which covered almost 80% of total syllabus and the average online class attendance rate was 80-90%. The other 15-20% of students were absent because either they didn't

have smart phones or faced network problems. Bangladesh Technical Education Board (BTEB) has approved the UIST as the examination centre from 2021. Currently, UIST has 515 students including 40 female students and 1 person with disability student.

## A K Khan UCEP Private Polytechnic Institute (AKKUPI)

A K Khan UCEP Private Polytechnic Institute (AKKUPI) is a venture of UCEP Bangladesh and A K Khan Foundation. Along with 4 years long diploma courses AKKUPI started various 4IR related certificate courses, i.e., Artificial Intelligence, Robotics & Coding, Arduino, Programming in Python/C, Programmable Logic Micro Controller (PLC) etc. AKKUPI also enlisted as the examination centre of BTEB in the year 2021.

During the lockdown period through proper counselling UCEP has ensured smartphones for all students of AKKUPI and managed 90-95% attendance in online class, class tests & quiz tests. AKKUPI has currently 64 students including 8 girls (12.5% female enrollment) and 5 Persons with disabilities (7% PWD enrollment).

## UCEP Training Institute (UTI), Sylhet

UTI, Sylhet was established as a training centre to provide training facilities with residential and restaurant options so that long-term residential training courses can be offered. The business has been operated since 2014. UTI Sylhet has Bangladesh Technical Education Board (BTEB) approval for Competency-Based Training and Assessment (CBTA) level-4.

Completing maintenance work the UTI has been reopened on 1<sup>st</sup> of June 2021. Hon'ble Foreign Minister Dr A K Abdul Momen MP along with Chairperson of UCEP Bangladesh Ms. Parveen Mahmud, FCA; former Chairperson Dr. Ubaidur Rob and Executive Director Mr. Md. Abdul Karim formally inaugurated the UTI, Sylhet on 26<sup>th</sup> November, 2021.



## UCEP Training Institute, Dhaka

UCEP Training Institute (UTI), Dhaka was established in 2016 in UCEP Head Office, Mirpur. It has two complete conference room facilities with catering service for various institutions to organize workshop or training.

## Shaheed Khalek UCEP Textile Institute (SKUTI)

To establish a center of excellence by providing contemporary international standard industry-oriented technical education in the field of Textile and RMG sector through high quality teaching and interaction with local and foreign industries and institutions UCEP plans to start Shaheed Khalek UCEP Textile Institute (SKUTI) with financial support of Mr. A. Matin Chowdhury, former Chairperson and Association Member of UCEP.

## Resort and Convention Center, Sonadanga, Khulna

A Resort cum Convention centre in Khulna district including residential facilities, venues for social and official events, indoor exhibition, training facilities and family outing recreational spot, UCEP Bangladesh is planning to establish a Resort and Convention Center at Sonadanga, Khulna. Eventually the project could be the center of excellence in Hospitality and Tourism Management training in Bangladesh.

## UCEP Overseas Employment and Services Limited (UOESL).

SED plans to start an overseas employment agency. This agency will support UCEP graduates to get job in abroad without any hassle. On the other hand, UCEP also can earn some revenues through service charges. Feasibility Study has been conducted this year.

SED has developed a comprehensive Entrepreneurship Development Training Manual for UCEP Bangladesh. which based on the manual of Training of Trainers (ToT) and two female batches of training have been conducted.

# HE NEVER LIMITS HIMSELF BECAUSE OF OTHERS' LIMITED IMAGINATION

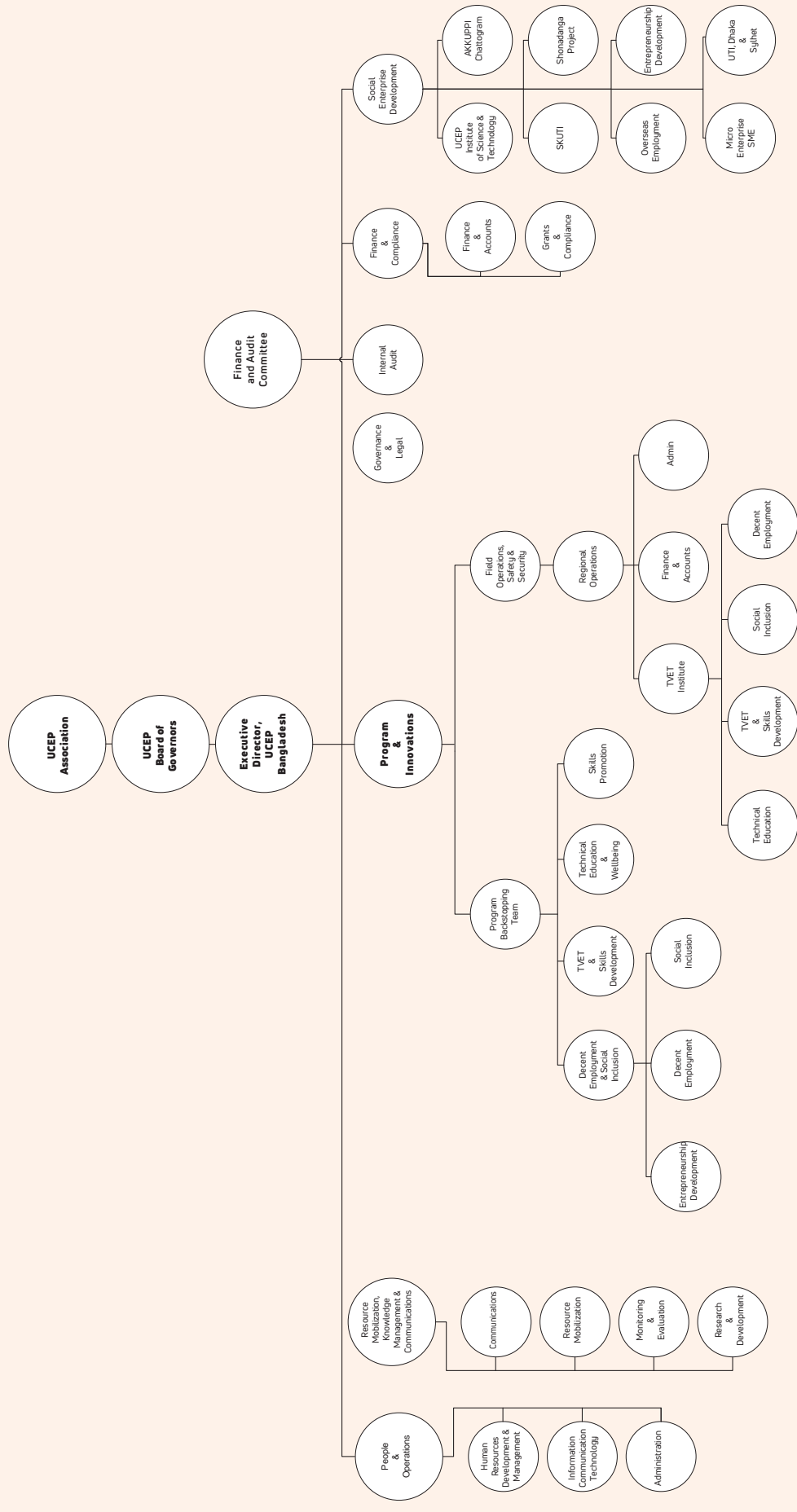


Mr. Shahidul Alam, a student of Diploma Engineering, a future Engineer. In 2020, he admitted AKKUPPI in computer engineering under the sponsorship program of AK Khan Foundation with a big dream.

Excellent meritorious Shahidul is a Rickshaw Puller and a speech impaired person, who was born in 1996, lost his parents at the age of 5 and then grown up in an orphanage. He passed SSC examination with GPA 5, in 2012, he had passed his HSC from Hazi Mohammad Mahsin College and admitted in BBA. But could not continue due to arrange livelihood for his living.

Now, he secured GPA 4 out of 4 in first semester examination of Diploma Engineering and start the journey to fulfill his dream.

# UCEP BANGLADESH ORGANOGRAM

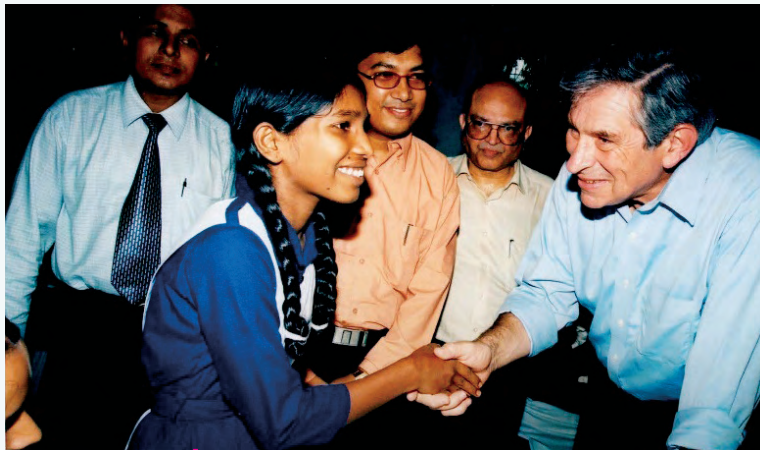


# PICTORIAL

World Bank President  
Mr. Paul Wolfowitz visited UCEP Bangladesh on August 21, 2005



Mr. M. Mokammel Haque and ED Brig. Gen. Aftab (Retd.) with the President



Shaking the hand of the future -Bangladesh



A Proud Privilege for UCEP-Bangladesh



# KEY EVENTS IN 2021



UCEP Bangladesh Celebrated Mujib Borsho, 50 years of Independence and its legacy



UCEP Founder Lindsay Allan Cheyne's Death Anniversary Observed



UCEP Day 2021: Birth Anniversary of Founder Lindsay Allan Cheyne Celebrated



"Thanks to Development Partners" event takes place at UCEP Bangladesh



Foreign Minister Dr. A. K. Abdul Momen honors UCEP high achievers



High Commissioner of Maldives visits UCEP



UCEP Bangladesh Executive Director Mr. Md. Abdul Karim, PhD attended COP-26, United Nations Climate Change Conference from 1-12 November 2021, in Glasgow, UK



UCEP Bangladesh gets ICMAA Corporate Award-2020



MOU signed between Department of Women Affairs and UCEP Bangladesh



UCEP Bangladesh signed MoU with Banglalink to facilitate Digital Learning

## OTHER IMPACTFUL EVENTS

- UCEP Bangladesh celebrated the 5<sup>th</sup> year anniversary of UIST
- A certificate awarding ceremony was arranged under UCEP- SIBL Skills Training project.
- UCEP Bangladesh arranged a virtual Eid Reunion event with UCEP all staff in the presence of UCEP Board of Governors.
- UCEP Bangladesh observed 'VIRTUAL DOA MEHFIL' of the departed souls of its late Association members.
- UCEP organized a virtual discussion session in observance of the National Mourning Day.
- UCEP Bangladesh celebrated WORLD YOUTH SKILLS DAY
- MUJIB corner was inaugurated at UCEP Head Office
- GOVT has awarded UCEP Bangladesh with a comprehensive project under the Ministry of Social Welfare.
- Mr. Md. Abdul Karim, PhD, Executive Director visited Glasgow, Scotland with the Prime Minister.

# FINANCIALS





# FIVE YEAR'S COMBINED STATEMENT OF FINANCIAL POSITION

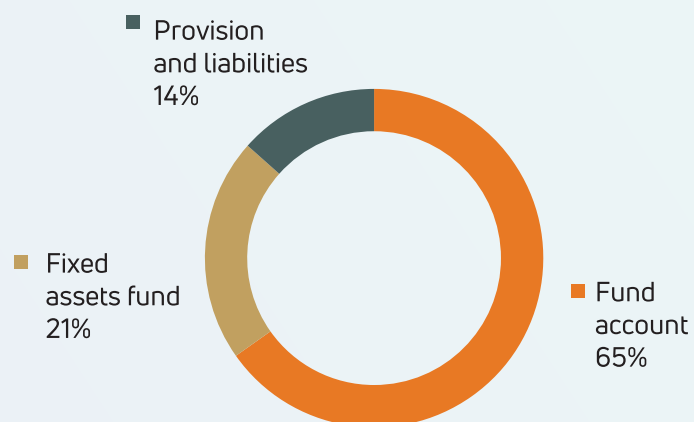
## All Amount in BDT

	2020-21	2019-20	2018-19	2017-18	2016-17
<b>SOURCE OF FUND:</b>					
<b>Equity</b>					
Fund account	823,911,163	780,013,782	690,754,302	642,777,211	527,994,495
Sub-total	<b>823,911,163</b>	<b>780,013,782</b>	<b>690,754,302</b>	<b>642,777,211</b>	<b>527,994,495</b>
<b>Long term liabilities</b>					
Fixed assets fund	269,897,546	293,639,049	325,710,007	378,029,076	454,228,941
Reserve Fund					
Unutilized Fund					
Disaster Management Fund					
Sub-total	<b>269,897,546</b>	<b>293,639,049</b>	<b>325,710,007</b>	<b>378,029,076</b>	<b>454,228,941</b>
<b>Total</b>	<b>1,093,808,708</b>	<b>1,073,652,831</b>	<b>1,016,464,309</b>	<b>1,020,806,287</b>	<b>982,223,436</b>
<b>APPLICATIONS OF FUND:</b>					
<b>Non-current assets</b>					
Property, plant and equipment	356,583,948	371,263,878	403,079,588	458,352,294	539,000,436
	356,583,948	371,263,878	403,079,588	458,352,294	539,000,436
<b>Current assets</b>					
Investment in FDR	378,820,870	485,975,655	285,163,048	158,530,991	220,770,139
Accounts receivable	19,468,425	168,191,255	153,272,142	164,536,167	208,003,288
Receivable from UCEP Welfare Trust	-	19,187,900	19,187,900	19,187,900	19,187,900

	2020-21	2019-20	2018-19	2017-18	2016-17
Receivable from UCEP University	-	8,500,000	8,500,000	8,500,000	8,500,000
Receivable from Donor	57,012,874	65,628,378	213,612,917	147,365,587	48,234,147
Receivable from Tenants	-	-	-	-	20,503,125
Advance income tax	5,861,709	1,277,430	574,934	-	
Advance, deposit and pre-payments	3,664,830	5,231,706	5,767,895	10,621,351	17,090,858
Inventories	375,454	1,344,981	1,352,898	1,293,845	1,630,489
Inter project current account	139,850,561	237,679,868	217,592,590	178,989,208	147,151,830
Cash and cash equivalents	301,896,376	171,971,034	87,558,935	207,191,568	152,392,736
Loan to Beneficiaries					
Loan to Fund Raising Activities					
Other Assets					
	<b>906,951,099</b>	<b>1,164,988,208</b>	<b>992,583,260</b>	<b>896,216,616</b>	<b>843,464,512</b>
<b>Current liabilities</b>					
Provision and liabilities	48,341,014	313,616,386	239,363,317	192,840,029	261,453,031
Inter project current account	106,137,226	132,942,412	123,794,765	124,882,138	122,193,682
Security deposit	15,248,100	16,040,457	16,040,457	16,040,457	16,420,571
Members Saving Deposit with Interest					
Loan Loss Provision					
Accounts payable					174,225
	<b>169,726,341</b>	<b>462,599,254</b>	<b>379,198,539</b>	<b>333,762,624</b>	<b>400,241,509</b>
<b>NET CURRENT ASSETS:</b>	<b>737,224,758</b>	<b>702,388,954</b>	<b>613,384,720</b>	<b>562,453,992</b>	<b>443,223,003</b>
<b>Total</b>	<b>1,093,808,708</b>	<b>1,073,652,831</b>	<b>1,016,464,309</b>	<b>1,020,806,287</b>	<b>982,223,436</b>

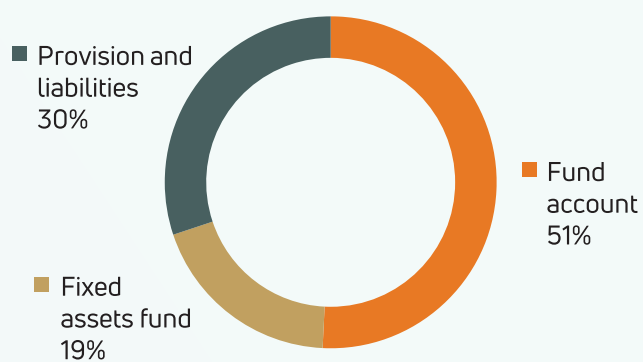


## Fund and Liabilities for the Fiscal Year 2020-2021



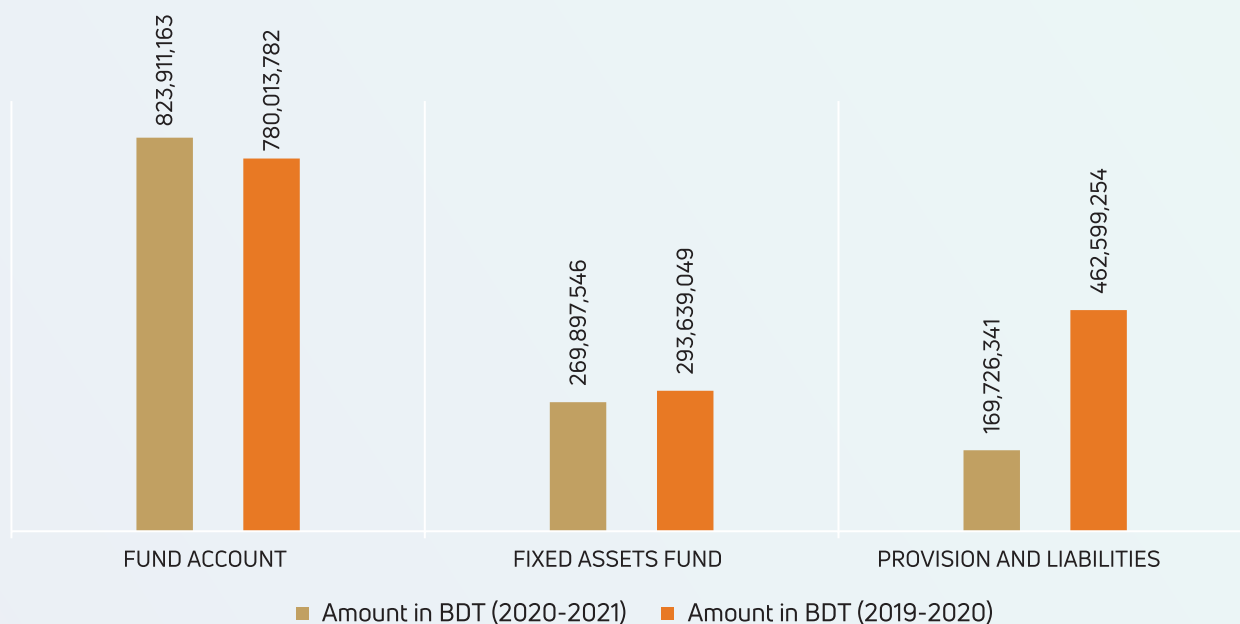
Fund and Liabilities	Amount in BDT
Fund account	823,911,163
Fixed assets fund	269,897,546
Provision and liabilities	169,726,341
<b>Total Fund and Liabilities</b>	<b>1,263,535,050</b>

## Fund and Liabilities for the Fiscal Year 2019-2020

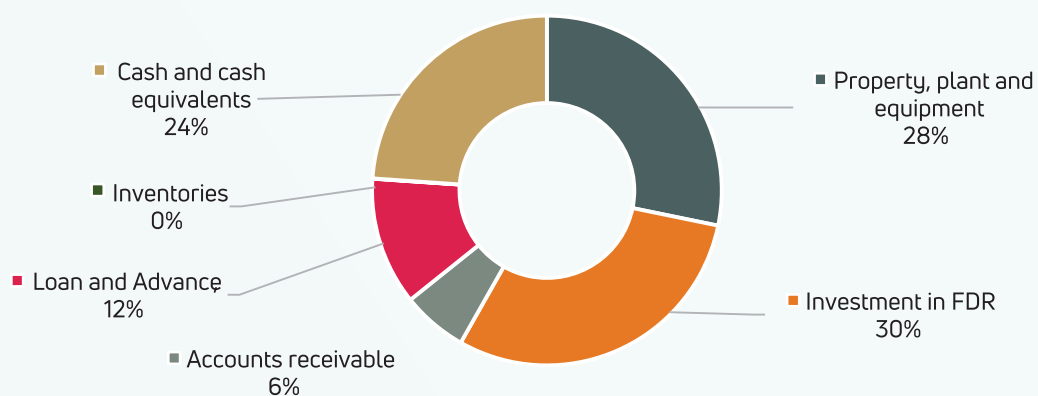


Fund and Liabilities	Amount in BDT
Fund account	780,013,782
Fixed assets fund	293,639,049
Provision and liabilities	462,599,254
<b>Total Fund and Liabilities</b>	<b>1,536,252,085</b>

## Fund and Liabilities Comparison 2020-2021 Vs 2019-2020

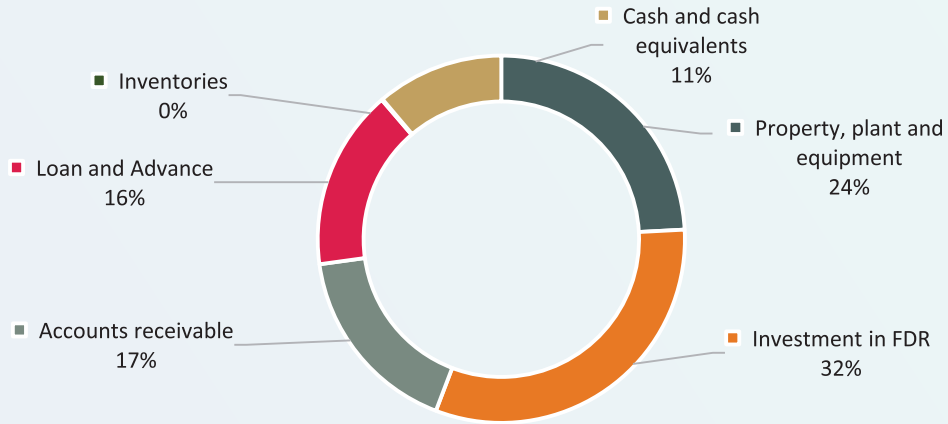


## Assets Position for the Fiscal Year 2020-2021



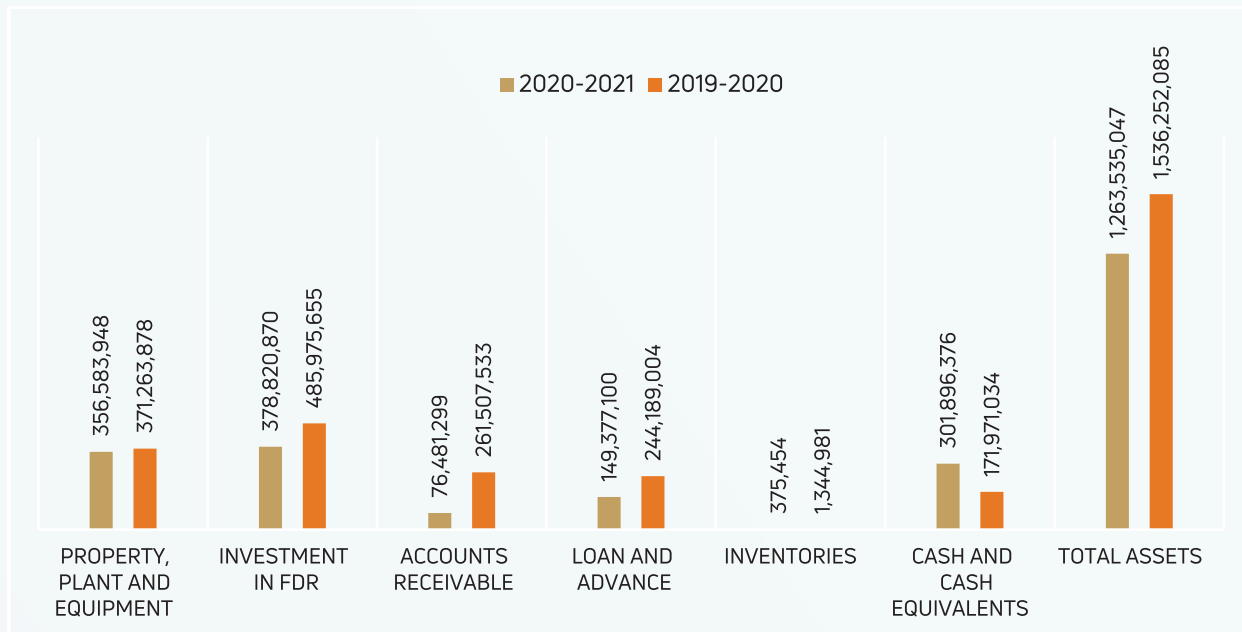
ASSETS	Amount in BDT
Property, plant and equipment	356,583,948
Investment in FDR	378,820,870
Accounts receivable	76,481,299
Loan and Advance	149,377,100
Inventories	375,454
Cash and cash equivalents	301,896,376
<b>TOTAL ASSETS</b>	<b>1,263,535,047</b>

## Assets Position for the Fiscal Year 2019-2020



ASSETS		Amount in BDT
	Property, plant and equipment	371,263,878
	Investment in FDR	485,975,655
	Accounts receivable	261,507,533
	Loan and Advance	244,189,004
	Inventories	1,344,981
	Cash and cash equivalents	171,971,034
<b>TOTAL ASSETS</b>		<b>1,536,252,085</b>

## Asset Comparison 2020-2021 Vs 2019-2020



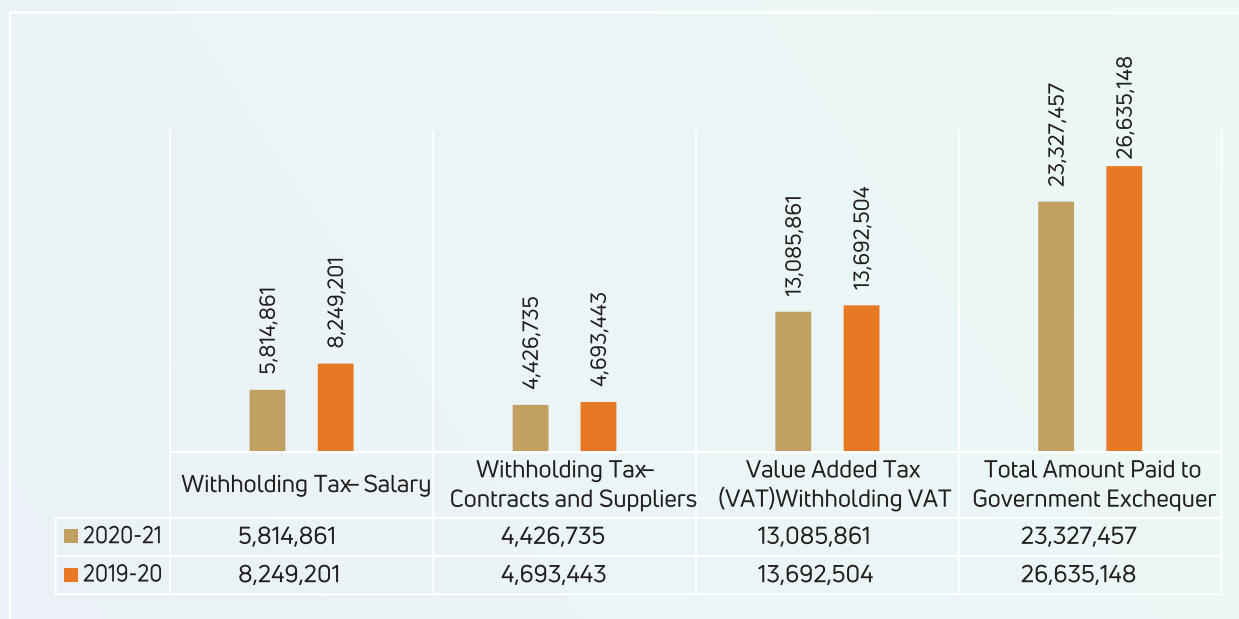


## Contribution to Government Exchequer

UCEP Bangladesh contributes to the Government Exchequer amounting to Tk 23,327,457 in 2020-2021.

Forms of Contribution	2020-2021	2019-2020
Withholding Tax – Salary	5,814,861	8,249,201
Withholding Tax – Contracts and Suppliers	4,426,735	4,693,443
Value Added Tax (VAT) Withholding VAT	13,085,861	13,692,504
<b>Total Amount Paid to Government Exchequer</b>	<b>23,327,457</b>	<b>26,635,148</b>

**Note:** In the year 2020-2021, the amount of payment to the Government Exchequer is declined due to down scale program implementation for countrywide lockdown for COVID-19.



**Table: UCEP Budget**

Fiscal Year	Budget (BDT)	Income (BDT)	Actual Expenditure (BDT)	Rate of Utilization on the basis of budget	Rate of Utilization on the basis of Income
2016-2017	1,142,039,725	1,322,938,836	1,121,295,548	98%	85%
2017-2018	976,417,632	1,165,051,893	967,621,297	99%	83%
2018-2019	1,037,346,849	929,752,869	816,860,258	79%	88%
2019-2020	961,500,029	919,245,567	800,160,396	83%	87%
2020-2021	799,696,832	662,296,836	588,657,703	74%	89%

**Underprivileged Children's Educational Programs (UCEP Bangladesh)  
and its Projects**

**Auditors' Report and Financial Statements**  
as at and for the year ended 30 June 2021

**S. F. AHMED & CO.**

Chartered Accountants | since 1958  
House # 51 (2<sup>nd</sup> floor), Road # 9, Block F,  
Banani, Dhaka 1213, Bangladesh  
Phones: (880-2) 222270848, 222294026 & 222270957  
E-mails: (i) sfaco@dhaka.net; (ii) sfaco@sfahmedco.com



WE ARE AN INDEPENDENT MEMBER OF  
THE GLOBAL ADVISORY  
AND ACCOUNTING NETWORK

**Independent Auditor's Report to the Board of Governors of UCEP Bangladesh**

Report on the Audit of the Consolidated Financial Statements

**Opinion**

We have audited the financial statements of **Underprivileged Children's Educational Programs (UCEP Bangladesh) and its Projects** which comprise the consolidated statement of financial position as at 30 June 2021, consolidated statement of income and expenditure, consolidated statement of receipts and payments for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of **Underprivileged Children's Educational Programs (UCEP Bangladesh) and its Projects** as at 30 June 2021 and of its consolidated financial performance and its consolidated receipts and payments for the year then ended in accordance with **Note 3** of the financial statements and other applicable laws and regulations.

**Basis for Opinion**

We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Matter**

We draw attention to **Note 35** to the consolidated financial statements, which describes the reason for the amendment of the previously issued financial statements and our earlier issued auditor's report.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with **Note 3** of the financial statements and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.





## Auditor's Responsibilities for the Audit of the Financial Statements

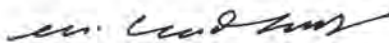
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the entity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the entity audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Firm's Name : S. F. Ahmed & Co., Chartered Accountants  
Firm's Registration No. : 10898 E.P, under Partnership Act 1932  
Signature :   
Engagement Partner Name : Md. Enamul Haque Choudhury, FCA,  
Senior Partner/Enrolment No. 471  
DVC No. : 2205250471AO534465  
Date : 25 May 2022



Underprivileged Children's Educational Programs (UCEP Bangladesh) and its Projects  
Consolidated Statement of Financial Position  
As at 30 June 2021

	Notes	Amount in Taka	
		30 June 2021	30 June 2020
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	347,383,948	365,513,878
Capital work in progress	5	9,200,000	5,750,000
		<b>356,583,948</b>	<b>371,263,878</b>
<b>Current assets</b>			
Investment in FDR	6	376,860,645	484,848,451
Accrued interest on FDR	7	1,960,225	1,127,204
Accounts receivable	8	19,468,425	168,191,255
Receivable from donor	9	57,012,874	65,628,378
Advance income tax	10	5,861,709	1,277,430
Advance, deposit and pre-payments	11	3,664,830	5,231,706
Inventories	12	375,454	1,344,981
Inter project current account	13	139,850,561	265,367,768
Cash and cash equivalents	14	301,896,376	171,971,034
		<b>906,951,099</b>	<b>1,164,988,208</b>
<b>Total assets</b>		<b>1,263,535,046</b>	<b>1,536,252,086</b>
<b>FUND AND LIABILITIES</b>			
<b>Fund account</b>			
Fund account	15	823,911,163	780,013,782
Fixed assets fund	16	269,897,546	293,639,049
		<b>1,093,808,708</b>	<b>1,073,652,831</b>
<b>Current liabilities</b>			
Provision and liabilities	17	48,341,014	313,616,386
Inter project current account	18	106,137,226	132,942,412
Security deposit	19	15,248,100	16,040,457
		<b>169,726,341</b>	<b>462,599,255</b>
<b>Total fund and liabilities</b>		<b>1,263,535,046</b>	<b>1,536,252,086</b>

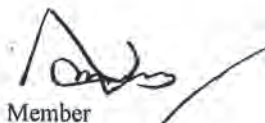
The annexed notes form an integral part of this financial statement



Director  
Finance and Compliance  
UCEP Bangladesh



Executive Director  
UCEP-Bangladesh



Member  
UCEP Board of Governors

Signed in terms of our separate report of even date annexed



Dated; Dhaka,  
25 May 2022



S. F. Ahmed & Co.  
Chartered Accountants  
DVC No: 2205250471AO534465



Underprivileged Children's Educational Programs (UCEP Bangladesh) and its Projects  
Consolidated Statement of Income and Expenditure  
For the year ended 30 June 2021

	Notes	Amount in Taka	
		01 July 2020 to 30 June 2021	01 July 2019 to 30 June 2020
<b>INCOME</b>			
Grant income	20	566,540,474	832,168,265
Income from house property	21	43,277,443	43,864,920
Income from trainings and workshops	22	154,616	1,380,015
Bank interest	23	45,319,040	37,641,737
Tuition fees	24	7,005,263	2,055,548
Other income	25	-	2,135,081
<b>Total income</b>		<b>662,296,836</b>	<b>919,245,567</b>
<b>EXPENDITURE</b>			
Salary and benefits	26	393,448,557	571,086,663
Education and social expenses	27	92,953,956	96,255,012
Office and administration expenses	28	12,769,718	14,614,326
Property and building maintenances	29	47,252,132	62,402,586
Capacity development	30	6,151,129	18,754,586
Development expenses	31	7,551,548	12,096,577
Monitoring, research and evaluation	32	3,740,866	4,936,059
Depreciation	33	39,488,006	51,425,810
<b>Total expenditure</b>		<b>603,355,913</b>	<b>831,571,619</b>
<b>Net surplus</b>	34	<b>58,940,922</b>	<b>87,673,948</b>
		<b>662,296,836</b>	<b>919,245,567</b>

The annexed notes form an integral part of this financial statement

  
Director  
Finance and Compliance  
UCEP Bangladesh


  
Executive Director  
UCEP Bangladesh

  
Member  
UCEP Board of Governors

Signed in terms of our separate report of even date annexed



Dated: Dhaka,  
25 May 2022


  
S.F. Ahmed & Co.  
Chartered Accountants  
DVC No: 2205250471AOS34465



Underprivileged Children's Educational Programs (UCEP Bangladesh) and its Projects  
Consolidated Statement of Receipts and Payments  
For the year ended 30 June 2021

	Amount in Taka	
	01 July 2020 to 30 June 2021	01 July 2019 to 30 June 2020
<b>Opening balance:</b>	<b>171,971,034</b>	<b>87,558,934</b>
Cash in hand	100,123	309,023
Cash at bank	171,870,912	87,249,912
<b>RECEIPT</b>		
Fund received from donors	551,414,474	948,117,164
Income from house property	43,277,443	37,632,713
Income from trainings and workshops	30,697	1,380,015
Received from tenants against utilities bill	22,301,451	10,634,796
Bank interest	44,076,962	15,798,460
Received from other projects	371,231,513	580,401,445
Advance against expenses	-	2,548,202
FDR encashment	1,050,567,806	616,571,990
Received against receivable	467,826	368,319
Other receipts	7,016,526	27,747,388
	<b>2,090,384,698</b>	<b>2,241,200,491</b>
	<b>2,262,355,734</b>	<b>2,328,759,425</b>
<b>PAYMENTS</b>		
Salary and emoluments	393,448,558	571,007,927
Educational and social expenses	91,984,428	96,247,096
Office /administration expenses	12,764,717	14,493,326
Property and building maintenance	47,252,132	62,402,587
Training expenses	6,201,159	18,754,587
Development expenses	7,501,518	12,096,576
Monitoring, research and evaluation	3,740,866	4,936,059
Capital expenditure	24,789,797	20,014,586
Payment to others projects	350,123,905	517,446,382
Payment of utility bill tenants	22,561,563	16,130,263
Advance against expenses	-	2,378,780
FDR investment	942,580,002	817,835,000
Account payable	53,072,798	2,306,727
Advance income tax	3,402,550	738,496
Other payments	1,035,365	-
	<b>1,960,459,358</b>	<b>2,156,788,391</b>
<b>Closing balance:</b>	<b>301,896,376</b>	<b>171,971,034</b>
Cash in hand	123,644	100,123
Cash at bank	301,772,732	171,870,912
	<b>2,262,355,734</b>	<b>2,328,759,425</b>

The annexed notes form an integral part of this financial statement

  
Director  
Finance and Compliance  
UCEP Bangladesh

  
Executive Director  
UCEP Bangladesh

  
Member  
UCEP Board of Governors

Signed in terms of our separate report of even date annexed

  
Dated: Dhaka,  
25 May 2022

  
S.F. Ahmed & Co.  
Chartered Accountants  
DVC No: 2205250471AO534465



Underprivileged Children's Educational Programs (UCEP Bangladesh) and its Projects  
Notes to the Consolidated Financial Statements  
As at and for the year ended 30 June 2021

I. About UCEP Bangladesh

I.1 Background information

The Underprivileged Children's Educational Programs (UCEP) Bangladesh is a registered as non-government and non-profit organization providing basic education and training for children and youth from poor marginalized communities mainly urban and peri-urban areas of Bangladesh. It is registered under the department of Social Welfare as a voluntary social development organization in the year of 1990. UCEP Bangladesh also registered in NGO Affairs Bureau under Office of the Prime Minister (Registration No. 34) dated 22 April 1981 and renewed on 04 May 2020.

UCEP Bangladesh was founded by Mr. Lindsay Allan Cheyne, a New Zealander who came to Bangladesh on a British relief mission after a tornado devastated the country in 1970. In 1971, the Liberation War broke out. The plight of the affected children, specially working children, had a significant impact on him so he decided to quit his job to stay in Bangladesh. He developed the project "Underprivileged Children's Educational Programs (UCEP) Bangladesh" in 1972 aiming to address the issue of child labour and provide basic education and training of working children but could not find donors for the project. Nevertheless, he was determined, so he initiated the project with his own savings, involving 60 urban working children. He reached out to Social Welfare Department, University of Dhaka and used the corridor and three of its classrooms in the evening. He continued to approach various donors and travelled to different countries with some of his students for raising funds. He was able to develop a successful education and training model provided working children opportunities for better jobs. By the end of 1974, he was able to mobilize external support and set up one hostel and several schools in Dhaka. But the organization fell into crisis after his death in 1986. Several local elites including government came forward during that time and provided necessary funds, land, infrastructure, equipment and strategic guidance for its continuity. They formed the UCEP Bangladesh Association which took the initiative to nationalize the organization and take over its governance and management responsibilities. Several donors and patrons have supported it to grow and develop.

At present UCEP has an enrollment of over 35,000 children in its 32 General Schools and 10 Technical Schools and 17 outreach training centers in Dhaka, Chattogram, Khulna, Rajshahi, Barishal, Sylhet, Rangpur, Gazipur, Sherpur and Bogura. The Technical Schools of UCEP operates 37 trade courses correspond to the demand of the employment markets. Besides, UCEP also operates SSC Vocational courses through its five technical schools. UCEP is acknowledged as a leader and innovator of educational and training approaches and recognized nationally and internationally as a center of excellence of human resource development. The success of UCEP programs make it unique in the Technical and Vocational Education and Training (TVET) sector of Bangladesh.

UCEP Welfare Trust was created on 10 May 1998 to establish a fund to promote and provide to the underprivileged children of Bangladesh education, vocational training, income generating skills and employments so as to enable them to improve and enhance their standard and condition of living.

I.2 Goals and objectives

a. Goals

In keeping pace with the national priority to remove illiteracy and poverty from the country, UCEP seeks to establish opportunities for the poorest children particularly in the cities, so that they can have basic education meaningful to ordinary practical life and enhance their chances for having better conditions of life style. UCEP is working to improve the standard of social and economic living of the working children and their families in urban areas of Bangladesh.

b. Objectives

The specific objectives of the organization are to:

- i. Provide special schooling facilities for the urban working children or street boys and girls who have no opportunity to attend public school or have dropped out in the very early stage of primary education;
- ii. Provide such children with training to acquire employable technical skills after they have received their basic education in UCEP schools;
- iii. Assist such children to find suitable employment and for that purpose, establish links with potential employees;
- iv. Undertake social work services to ensure cooperation of families and other concerned in promoting education and social rehabilitation of the children;
- v. Organize and conduct activities in cooperation with other agencies in order to contribute to the establishment of rights of the working children and thereby increase the conditions of human fulfillment at a wider scale; and
- vi. Provide necessary training facilities with staff to fulfill the above objectives efficiently and economically.





### 1.3 Major physical components of the projects

Major physical components of the project are as follows :

- i. General Education
- ii. TVET and Skills Development
- iii. Decent Employment and entrepreneurship Development
- iv. Social Inclusion
- v. Social Enterprise

## 2. Finance and operational strategies

### 2.1 Finance

All donations and grants from foreign institutions are received by UCEP-Bangladesh Head Office and thereafter transferred to various divisions for running their respective approved program activities. Statements of accounts and vouchers in support of transactions are forwarded to UCEP-Bangladesh Head Office on monthly basis.

### 2.2 Target group/operational strategies

The target group of UCEP-Bangladesh consists of working children of poor families living in urban slums. The major categories of such children are domestic servants, vendors/ hawkers, factory workers, shop-assistants, fire wood collectors or rag pickers, porters and day labors. The unique characters of operational strategies of UCEP-Bangladesh are to encourage school enrolment and retention of working children and assist them in getting permanent employment and increased income through their educational and training programs.

## 3. Significant accounting policies

### 3.1 Basis of accounting

The financial statements have been prepared under the historical cost convention in accordance with International Financial Reporting Standards(IFRS). Transactions are recognized on accrual basis

### 3.2 Basis of consolidation

The consolidated financial statements have been prepared compiling Nine (12) financial statements of projects and income generating activities of UCEP-Bangladesh which have been independently audited by us.

The name of the projects and income generating activities are as follows :

- 1 UCEP Development Fund (SDP)
- 2 UCEP Welfare Trust
- 3 Social Enterprise Department (SED)
  - i Cheyne Tower
  - ii UCEP Training Institute, Dhaka
  - iii UCEP Training Institute, Sylhet
  - iv UCEP Institute Science and Technology (UIST)
  - v UCEP University
  - vi UCEP School and College , Rajshahi
  - vii A.K.Khan UCEP Private Polytechnic Institute , Kalurghat, Chattogram
  - viii Shahid Khaled UCEP Textile Institute , Jatrabari, Dhaka
  - ix UCEP Resort & Convention Center for UCEP Bangladesh, Sonadanga Project
  - x UCEP Microenterprise Development Program

### 3.3 Fixed assets and depreciation

Fixed Assets have been stated at cost less accumulated depreciation. Depreciation is charged on fixed assets using straight-line method. Full year's depreciation is charged on addition to fixed assets irrespective of date of acquisition but no depreciation charged on the assets disposed off during the year.

### 3.4 Accounting for grants

- i. Grants are recognized as income in accordance with International Accounting Standard-20, i.e., grant income is recognized over the periods necessary to match them with the related costs of that periods.
- ii. Grant related to purchase of fixed assets is accounted for as deferred income and is recognized as income over the useful lives of the assets.

### 3.5 Fixed assets fund

This represents the written down value of fixed assets acquired out of the grants received from donor. This fund actually indicates deferred income that are being credited to income over the useful lives of the assets.





3.6 Related parties

The credit for self employment loans provided to the related parties are unsecured and settlement occurs through bank transfer. There have been no guarantee provided or received for any related party receivables or payables.

3.7 Events after the reporting period

No material events occurred after the reporting period.

3.8 Contingent liabilities

Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of UCEP Bangladesh.

or

Any present obligation that arises from past events but is not recognized because:

It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation.

or

The amount of the obligation cannot be measured with sufficient reliability Contingent liabilities are not recognized but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is remote.

Contingent assets are not recognized in the financial statements as this may results in the recognition of income which may never be realized.

3.9 General

- i. Figures in the financial statements have been rounded off to the nearest Taka.
- ii. Previous year's figures have been rearranged whether considered necessary to confirm to the current year's presentation.
- iii. In the consolidation of overall financial statements eleven (11) projects have been consider as per decision of the management.
- iv. There are contingent liabilities on account of unresolved disputed income tax assessments involving tax claims by the tax authority amounting to Tk 155,280,153 for the assessment year 2012-2013 to 2019-2020 for which appeals are pending with the Commissioner Appeal, Appellate Joint Commissioner of Taxes and Deputy Commissioner of Taxes.



		Amount in Taka	
		30 June 2021	30 June 2020
		Adjusted balance	
4	Property, plant and equipment		
	A. Cost		
	Opening balance	1,307,264,425	1,325,899,035
	Add: Addition during the year	21,358,076	13,860,100
		<u>1,328,622,501</u>	<u>1,339,759,135</u>
	Less: Disposal during the year	2,294,931	32,494,709
		<u><b>1,326,327,570</b></u>	<u><b>1,307,264,425</b></u>
	B. Accumulated depreciation		
	Opening balance	941,750,548	922,819,447
	Add: Charged during the year	39,488,006	51,425,810
		<u>981,238,554</u>	<u>974,245,256</u>
	Less: Disposal during the year	2,294,931	32,494,709
		<u><b>978,943,623</b></u>	<u><b>941,750,547</b></u>
	C. Written Down Value (A-B)	<u><b>347,383,948</b></u>	<u><b>365,513,878</b></u>
	A Schedule of Property, plant and equipment is given in Annexure - A.		
4.1	Property, plant and equipment		
	Cheyne Tower	13,010,507	8,142,893
	UCEP Training Institute, Dhaka	7,137,704	8,124,793
	UCEP Training Institute, Sylhet	50,579,728	51,815,450
	UCEP Institute of Science and technology (UIST)	3,641,373	3,006,773
	UCEP School and College, Rajshahi	541,211	726,420
	A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattagram	2,575,879	58,500
	Underprivileged Children's Educational Programs (UCEP) Bangladesh	269,897,545	293,639,048
		<u><b>347,383,948</b></u>	<u><b>365,513,878</b></u>
5	Capital work in progress		
	UCEP Resort & Convention Center for UCEP Bangladesh, Sonadanga Project	9,200,000	5,750,000
		<u><b>9,200,000</b></u>	<u><b>5,750,000</b></u>
6	Investment in FDR		
	Cheyne Tower	116,550,000	-
	UCEP Training Institute, Dhaka	27,992,462	23,816,875
	UCEP Training Institute, Sylhet	-	2,578,249
	UCEP Institute of Science and technology (UIST)	8,055,000	8,377,500
	UCEP University	-	110,155,398
	UCEP School and College, Rajshahi	-	54,313
	A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattagram	1,148,017	2,150,725
	Underprivileged Children's Educational Programs (UCEP) Bangladesh	223,115,166	337,715,390
		<u><b>376,860,645</b></u>	<u><b>484,848,451</b></u>
7	Accrued interest on FDR		
	Cheyne Tower	1,184,616	-
	UCEP Training Institute, Dhaka	653,598	594,827
	UCEP Training Institute, Sylhet	-	34,162
	UCEP Institute of Science and technology (UIST)	57,461	179,768
	UCEP University	-	211,686
	UCEP School and College, Rajshahi	-	1,715
	A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattagram	64,550	105,046
		<u><b>1,960,225</b></u>	<u><b>1,127,204</b></u>
8	Accounts receivable		
	Cheyne Tower	18,653,474	41,402,748
	UCEP Training Institute, Sylhet	123,919	-
	A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattagram	691,032	-
	Underprivileged Children's Educational Programs (UCEP) Bangladesh	-	126,788,507
		<u><b>19,468,425</b></u>	<u><b>168,191,255</b></u>





Amount in Taka	
30 June 2021	30 June 2020

Adjusted balance

9	Receivable from donors		
	Underprivileged Children's Educational Programs (UCEP) Bangladesh	57,012,874	65,628,378
		<b>57,012,874</b>	<b>65,628,378</b>
10	Advance income tax		
	Cheyne Tower	67,381	17,737
	UCEP Training Institute, Dhaka	240,673	226,141
	UCEP Training Institute, Sylhet	12,491	11,235
	UCEP Institute of Science and technology (UIST)	78,475	76,210
	UCEP University	4,232,018	929,232
	UCEP USC Rajshahi	281	-
	A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattogram	44,955	16,875
	UCEP Microenterprise Development Program	506	-
	Underprivileged Children's Educational Programs (UCEP) Bangladesh	1,184,929	-
		<b>5,861,709</b>	<b>1,277,430</b>
11	Advance, deposit and pre-payments		
	Underprivileged Children's Educational Programs (UCEP) Bangladesh	3,664,830	5,231,706
		<b>3,664,830</b>	<b>5,231,706</b>
12	Inventories		
	Underprivileged Children's Educational Programs (UCEP) Bangladesh	375,454	1,344,981
		<b>375,454</b>	<b>1,344,981</b>
13	Inter project current account		
	Cheyne Tower	136,229,353	265,367,768
	Underprivileged Children's Educational Programs (UCEP) Bangladesh	3,621,208	-
		<b>139,850,561</b>	<b>265,367,768</b>
14	Cash and cash equivalents		
	Cash in hand	Note-14.1	123,644
	Cash at bank	Note-14.2	301,772,732
			<b>301,896,376</b>
14.1	Cash in hand		
	Cheyne Tower	8,501	6,589
	UCEP Training Institute, Dhaka	6,776	1,770
	UCEP Training Institute, Sylhet	5,736	3,288
	UCEP Institute of Science and technology (UIST)	7,161	4,803
	A.K.Khan UCEP Polytechnic Institute, Kalurghat, Chattogram	-	806
	Underprivileged Children's Educational Programs (UCEP) Bangladesh	95,470	82,867
		<b>123,644</b>	<b>100,123</b>
14.2	Cash at bank		
	Cheyne Tower	67,205,658	8,093,177
	UCEP Training Institute, Dhaka	2,942,322	7,251,324
	UCEP Training Institute, Sylhet	300,248	1,309,625
	UCEP Institute of Science and technology (UIST)	4,313,554	1,879,166
	UCEP University	63,268,793	5,094
	UCEP School and College, Rajshahi	-	7,473
	A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattogram	1,949,214	2,496,554
	UCEP Shahid Khaled UCEP Textile Institute, Jatrabari, Dhaka	2,042	-
	UCEP Microenterprise Development Program	173,920	388,013
	Underprivileged Children's Educational Programs (UCEP) Bangladesh	161,616,981	150,440,486
		<b>301,772,732</b>	<b>171,870,912</b>





		Amount in Taka	
		30 June 2021	30 June 2020
		Adjusted balance	
15	Fund account		
	Cheyne Tower	335,975,251	306,808,204
	UCEP Training Institute, Dhaka	38,973,535	39,995,731
	UCEP Training Institute, Sylhet	(22,201,505)	(1,263,104)
	UCEP Institute of Science and Technology (UIST)	16,153,025	13,504,220
	UCEP University	67,495,810	58,243,613
	UCEP School and College, Rajshahi	(7,174,577)	(6,989,279)
	A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattagram	(5,487,669)	(1,498,965)
	UCEP Shahid Khaled UCEP Textile Institute, Jatrabari, Dhaka	(1,784,170)	(1,307,829)
	UCEP Microenterprise Development Program	(2,075,574)	(1,361,987)
	Underprivileged Children's Educational Programs (UCEP) Bangladesh	404,037,036	373,883,178
		<b>823,911,163</b>	<b>780,013,782</b>
16	Fixed assets fund		
	Underprivileged Children's Educational Programs (UCEP) Bangladesh	269,897,546	293,639,049
		<b>269,897,546</b>	<b>293,639,049</b>
17	Provision and liabilities		
	Cheyne Tower	1,686,140	182,250
	UCEP Training Institute, Dhaka	-	20,000
	UCEP Training Institute, Sylhet	-	20,000
	UCEP Institute of Science and Technology (UIST)	-	20,000
	UCEP University	5,000	5,000
	A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattagram	-	20,000
	Underprivileged Children's Educational Programs (UCEP) Bangladesh	46,649,875	313,349,136
		<b>48,341,014</b>	<b>313,616,386</b>
18	Inter project current account		
	UCEP Training Institute, Sylhet	73,223,628	56,995,114
	UCEP University	-	53,052,797
	UCEP School and College, Rajshahi	7,716,070	7,779,200
	A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattagram	11,961,317	6,307,472
	Shahid Khaled UCEP Textile Institute, Jatrabari, Dhaka	1,786,212	1,307,829
	UCEP Resort & Convention Center for UCEP Bangladesh, Sonadanga Project	9,200,000	5,750,000
	UCEP Microenterprise Development Program	2,250,000	1,750,000
		<b>106,137,226</b>	<b>132,942,412</b>
19	Security deposit		
	Cheyne tower	15,248,100	16,040,457
		<b>15,248,100</b>	<b>16,040,457</b>



		Amount in Taka	
		01 July 2020 to 30 June 2021	01 July 2019 to 30 June 2020
		Adjusted balance	
20	Grant income		
	Underprivileged Children's Educational Programs (UCEP) Bangladesh	566,540,474	832,168,265
		<u>566,540,474</u>	<u>832,168,265</u>
21	Income from house property		
	Cheyne Tower	43,277,443	42,294,261
	UCEP Training Institute, Dhaka	-	1,570,659
		<u>43,277,443</u>	<u>43,864,920</u>
22	Income from trainings and workshops		
	UCEP Training Institute, Sylhet	154,616	1,380,015
		<u>154,616</u>	<u>1,380,015</u>
23	Bank interest		
	Cheyne Tower	2,579,837	130,749
	UCEP Training Institute, Dhaka	1,979,965	2,561,739
	UCEP Training Institute, Sylhet	111,053	254,532
	UCEP Institute of Science and Technology (UIST)	635,670	779,427
	UCEP University	9,717,444	11,666,198
	UCEP School and College, Rajshahi	1,096	15,545
	A.K.Khan UCEP Polytechnic Institute, Kalurghat, Chattagram	214,888	245,611
	Shahid Khaled UCEP Textile Institute, Jatrabari, Dhaka	135	-
	UCEP Microenterprise Development Program	3,374	1,837
	Underprivileged Children's Educational Programs (UCEP) Bangladesh	30,075,578	21,986,099
		<u>45,319,040</u>	<u>37,641,737</u>
24	Tuitions fees		
	UCEP Institute of Science and Technology (UIST)	6,484,463	2,055,548
	A.K.Khan UCEP Polytechnic Institute, Kalurghat, Chattagram	520,800	-
		<u>7,005,263</u>	<u>2,055,548</u>
24.1	UCEP Institute of Science and Technology (UIST)		
	Admission fee	2,343,000	935,500
	Tuition fee	3,443,519	397,720
	Sponsorship	4,294	-
	Exam fee	692,130	702,328
	Other receipts	1,520	-
		<u>6,484,463</u>	<u>2,035,548</u>
24.2	A. K. Khan UCEP Private Polytechnic Institute (AKKUPPI)		
	Admission fee	219,500	-
	Tuition fee	301,300	-
		<u>520,800</u>	<u>-</u>
25	Other income		
	Cheyne Tower	-	-
	UCEP Microenterprise Development Program	-	-
	Underprivileged Children's Educational Programs (UCEP) Bangladesh	-	2,135,081
		<u>-</u>	<u>2,135,081</u>
25.1	Underprivileged Children's Educational Programs (UCEP) Bangladesh		
	Under development fund	-	1,907,353
	Under own fund	-	227,728
		<u>-</u>	<u>2,135,081</u>



		Amount in Taka	
		01 July 2020 to 30 June 2021	01 July 2019 to 30 June 2020
		Adjusted balance	
25.1.1	Under development fund		
	Service charge from donors	-	181,510
	Sale of damage assets	-	427,680
	Wastage sale	-	714,585
	Sale of tender schedule	-	537,745
	Sale of agricultural products	-	19,323
	Zakat	-	26,510
		-	<b>1,907,353</b>
25.1.2	Under own fund		
	Income from IGA	-	8,000
	Sale of technical product	-	42,861
	Sale of training	-	153,722
	Penalty from supplier	-	16,145
	Membership fee	-	7,000
		-	<b>227,728</b>
26	Salary and benefits		
	Cheyne Tower	9,579,311	288,532
	UCEP Training Institute, Dhaka	1,937,854	2,165,734
	UCEP Training Institute, Sylhet	204,856	1,092,758
	UCEP Institute of Science and Technology (UIST)	2,090,410	-
	UCEP School and College, Rajshahi	-	1,487,338
	A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattagram	3,015,261	1,349,387
	Shahid Khaled UCEP Textile Institute, Jatrabari, Dhaka	470,885	497,993
	UCEP Microenterprise Development Program	701,881	1,101,760
	Underprivileged Children's Educational Programs (UCEP) Bangladesh	375,448,099	563,103,161
		<b>393,448,557</b>	<b>571,086,663</b>
27	Education and social expenses		
	UCEP Training Institute, Sylhet	54,275	-
	UCEP Institute of Science and Technology (UIST)	722,051	-
	UCEP School and College, Rajshahi	-	134,108
	A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattagram	50,520	4,362
	Underprivileged Children's Educational Programs (UCEP) Bangladesh	92,127,110	96,116,542
		<b>92,953,956</b>	<b>96,255,012</b>
28	Office and administration expenses		
	Cheyne Tower	270,691	26,463
	UCEP Training Institute, Dhaka	-	168,810
	UCEP Training Institute, Sylhet	759,418	78,963
	UCEP Institute of Science and Technology (UIST)	-	20,000
	UCEP University	465,246	43,530
	UCEP School and College, Rajshahi	1,185	19,324
	A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattagram	235,922	887,774
	Shahid Khaled UCEP Textile Institute, Jatrabari, Dhaka	5,591	1,500
	UCEP Microenterprise Development Program	15,080	12,064
	Underprivileged Children's Educational Programs (UCEP) Bangladesh	11,016,585	13,355,898
		<b>12,769,718</b>	<b>14,614,326</b>
29	Property and building maintenances		
	Cheyne Tower	5,191,127	4,001,218
	UCEP Training Institute, Dhaka	77,218	14,906
	UCEP Training Institute, Sylhet	2,828,001	94,609
	UCEP Institute of Science and Technology (UIST)	297,450	-
	UCEP School and College, Rajshahi	-	23,252
	A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattagram	557,489	38,131
	Underprivileged Children's Educational Programs (UCEP) Bangladesh	38,300,847	58,230,471
		<b>47,252,132</b>	<b>62,402,586</b>





		Amount in Taka	
		01 July 2020 to 30 June 2021	01 July 2019 to 30 June 2020
		Adjusted balance	
30	Capacity development		
	UCEP Training Institute, Dhaka	-	262,346
	UCEP Training Institute, Sylhet	-	547,636
	UCEP School and College, Rajshahi	-	30,338
	Underprivileged Children's Educational Programs (UCEP) Bangladesh	6,151,129	17,914,267
		<b>6,151,129</b>	<b>18,754,586</b>
31	Development expenses		
	Cheyne Tower	50,030	-
	UCEP Science and Technology (UIST)	-	-
	UCEP School and College, Rajshahi	-	800
	A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattagram	528,575	203,546
	Underprivileged Children's Educational Programs (UCEP) Bangladesh	6,972,943	11,892,231
		<b>7,551,548</b>	<b>12,096,577</b>
32	Monitoring, research and evaluation		
	Underprivileged Children's Educational Programs (UCEP) Bangladesh	3,740,866	4,686,059
	UCEP Microenterprise Development Program	-	250,000
		<b>3,740,866</b>	<b>4,936,059</b>
33	Depreciation		
	Cheyne Tower	1,151,253	708,077
	UCEP Training Institute, Dhaka	987,089	1,310,388
	UCEP Training Institute, Sylhet	2,743,520	2,701,448
	UCEP Institute of Science and Technology (UIST)	1,361,417	833,158
	UCEP School and College, Rajshahi	185,209	185,209
	A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattagram	336,625	6,500
	Underprivileged Children's Educational Programs (UCEP) Bangladesh	32,722,895	45,681,030
		<b>39,488,006</b>	<b>51,425,810</b>
34	Net surplus		
	Cheyne Tower	29,614,870	37,400,722
	UCEP Training Institute, Dhaka	(1,022,196)	210,213
	UCEP Training Institute, Sylhet	(6,324,401)	(2,880,866)
	UCEP Institute of Science and Technology (UIST)	2,648,805	1,981,817
	UCEP University	9,252,198	11,622,668
	UCEP School and College, Rajshahi	(185,298)	(1,864,824)
	A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattagram	(3,988,704)	(2,244,089)
	Shahid Khaled UCEP Textile Institute, Jatrabari, Dhaka	(476,341)	(499,493)
	UCEP Microenterprise Development Program	(713,587)	(1,361,987)
	Underprivileged Children's Educational Programs (UCEP) Bangladesh	30,135,578	45,309,787
		<b>58,940,922</b>	<b>87,673,948</b>

35 Reason for amendment of previously issued financial statements

UCEP Bangladesh had been preparing consolidated financial statements including UCEP Training Institute (UTI) Sylhet up to the financial year 2019-2020 and submitted tax return accordingly. However, the consolidated financial statements of UCEP Bangladesh for the financial year 2020-2021 did not include the financial information of UTI Sylhet, as UTI Sylhet obtained separate TIN on 6 June 2021.

UCEP Tax advisor advised that separate TIN is not required for UTI Sylhet and accordingly not to submit the tax return separately. Considering the above circumstances, management of UCEP has decided to amend the consolidated financial statements incorporating the financial statement of UTI Sylhet. The total amount of income and expenses for the financial year 2020-2021 under the UTI Sylhet were Tk. 265,669 and Tk. 3,846,550 respectively.

Moreover, grants receivables and unutilized donors fund balances were adjusted with UCEP own fund balance inappropriately in the previously issued financial statements. Now it has been adjusted in the amended financial statements.



## Annexure-A

Underprivileged Children's Educational Programs (UCEP Bangladesh) and its Projects  
 Schedule of property, plant and equipment  
 As at 30 June 2021

Particulars	Cost				Rate (%)	Depreciation			Written Down Value as on 30.06.2021
	Opening balance as on 01.07.2020	Addition during the year	Adjustment/ Disposal during the year	Total balance as on 30.06.2021		Charged during the year	Adjustment/ Disposal during the year	Total balance as on 30.06.2021	
Land and land development	196,202,534	-	-	196,202,534	0%	-	-	-	196,202,534
Building and construction	722,772,517	-	-	722,772,517	5%	36,138,626	-	593,731,753	129,040,764
Teaching training equipment	143,907,743	3,339,206	-	147,246,949	20%	399,015	-	144,306,756	2,940,193
Furniture and fixtures	156,022,274	1,360,881	-	157,383,155	25%	1,082,580	-	155,961,592	1,421,563
Office equipment	40,560,430	7,214,271	18,279	47,756,422	20%	1,109,167	18,279	38,662,630	9,093,792
Vehicles	47,798,927	9,443,718	2,276,652	54,965,993	20%	758,619	2,276,652	46,280,893	8,685,100
<b>Total as on 30.06.2021</b>	<b>1,307,264,425</b>	<b>21,358,076</b>	<b>2,294,931</b>	<b>1,326,327,570</b>		<b>39,488,006</b>	<b>2,294,931</b>	<b>978,943,623</b>	<b>347,383,948</b>
<b>Total as on 30.06.2020</b>	<b>1,325,899,035</b>	<b>13,860,100</b>	<b>32,494,709</b>	<b>1,307,264,425</b>		<b>51,425,810</b>	<b>32,494,709</b>	<b>941,750,547</b>	<b>365,513,878</b>





Segmental Financial Information  
Underprivileged Children's Educational Programs (UCEP Bangladesh) and its Projects  
Consolidated Statement of Financial Position  
as at 30 June 2021

Particulars	Underprivileged Children's Educational Programs (UCEP) Bangladesh	Social Enterprise Department (SED)								Amounts in Taka			
		Cheyne Tower	UTI, Dhaka	UTI, Sylhet	UJST	UCEP University	USC, Rajshahi	AKKUPPI	SKUTI	UCEP Resort & Convention Center for UCEP Bangladesh, Sonadanga Project	UCEP Microenterprise Development Program	Social Enterprise Department (SED)	Total
<b>ASSETS</b>													
<b>Non-current assets</b>													
Property, plant and equipment	269,897,545	7,137,704	50,579,728	3,641,373	-	541,211	2,575,879	-	9,200,000	-	77,486,403	347,385,948	
Capital work in progress	-	7,137,704	50,579,728	3,641,373	-	541,211	2,575,879	-	9,200,000	-	9,200,000	9,200,000	
	<b>269,897,545</b>	<b>13,010,507</b>	<b>101,159,456</b>	<b>7,282,746</b>	<b>-</b>	<b>1,082,422</b>	<b>5,151,758</b>	<b>-</b>	<b>18,400,000</b>	<b>-</b>	<b>86,686,403</b>	<b>356,583,948</b>	
<b>Current assets</b>													
Investment in FDR	223,115,166	116,550,000	27,992,462	8,055,000	-	-	1,148,017	-	-	-	153,745,479	376,860,645	
Accrued interest on FDR	-	1,184,616	653,598	57,461	-	-	64,550	-	-	-	1,960,225	1,960,225	
Accounts receivable	-	18,653,474	-	133,919	-	-	691,032	-	-	-	19,468,425	19,468,425	
Receivable from donor	57,012,874	-	-	-	-	-	-	-	-	-	57,012,874	57,012,874	
Advance income tax	1,184,929	67,381	240,873	78,475	4,232,018	281	44,955	-	-	506	4,676,780	5,861,709	
Advance, deposit and pre-payments	3,664,830	-	-	-	-	-	-	-	-	-	3,664,830	3,664,830	
Inventories	375,454	-	-	-	-	-	-	-	-	-	-	375,454	
Inter project current account	3,621,208	136,229,353	-	-	-	-	-	-	-	-	136,229,353	139,850,561	
Cash and cash equivalents	161,712,452	67,214,159	2,949,098	4,320,715	63,268,793	-	1,949,214	2,042	-	173,920	140,183,925	301,896,376	
	<b>450,686,911</b>	<b>339,898,983</b>	<b>31,835,831</b>	<b>442,395</b>	<b>12,511,651</b>	<b>281</b>	<b>3,897,768</b>	<b>2,042</b>	<b>-</b>	<b>174,426</b>	<b>456,264,187</b>	<b>906,951,099</b>	
	<b>720,584,456</b>	<b>352,909,490</b>	<b>38,973,535</b>	<b>51,022,123</b>	<b>16,153,025</b>	<b>541,493</b>	<b>6,473,647</b>	<b>2,042</b>	<b>9,200,000</b>	<b>174,426</b>	<b>542,950,591</b>	<b>1,263,535,046</b>	
<b>FUND AND LIABILITIES</b>													
<b>Fund account</b>													
Fund account	404,037,036	335,975,251	38,973,535	(22,201,505)	16,153,025	(7,174,577)	(5,487,669)	(1,784,170)	-	(2,075,574)	419,874,127	823,911,165	
Fixed assets fund	269,897,546	335,975,251	38,973,535	(22,201,505)	16,153,025	(7,174,577)	(5,487,669)	(1,784,170)	-	(2,075,574)	419,874,127	269,897,546	
	<b>673,934,582</b>	<b>671,950,502</b>	<b>77,947,070</b>	<b>(44,403,010)</b>	<b>32,306,050</b>	<b>(14,349,154)</b>	<b>(11,975,338)</b>	<b>(3,568,340)</b>	<b>-</b>	<b>(4,151,148)</b>	<b>839,748,254</b>	<b>1,093,808,708</b>	
<b>Current liabilities</b>													
Provision and liabilities	46,649,875	1,686,140	-	-	5,000	-	-	-	-	-	1,691,140	48,341,014	
Inter project current account	-	15,248,100	-	73,223,628	-	7,716,070	11,961,317	1,786,212	9,200,000	2,250,000	106,137,226	106,137,226	
Security deposit	-	16,934,240	-	73,223,628	-	5,000	11,961,317	1,786,212	9,200,000	2,250,000	15,248,100	15,248,100	
	<b>46,649,875</b>	<b>33,668,480</b>	<b>73,223,628</b>	<b>78,223,628</b>	<b>5,000</b>	<b>12,716,070</b>	<b>23,922,634</b>	<b>3,572,424</b>	<b>19,400,000</b>	<b>4,500,000</b>	<b>123,076,466</b>	<b>169,726,341</b>	
	<b>720,584,456</b>	<b>352,909,490</b>	<b>38,973,535</b>	<b>51,022,123</b>	<b>16,153,025</b>	<b>541,493</b>	<b>6,473,647</b>	<b>2,042</b>	<b>9,200,000</b>	<b>174,426</b>	<b>542,950,590</b>	<b>1,263,535,046</b>	





## Annexure-A2

Segmental Financial Information  
Underprivileged Children's Educational Programs (UCEP Bangladesh) and its Projects  
Consolidated Statement of Income and Expenditure  
For the year ended 30 June 2021

Particulars	Social Enterprise Department (SED)										Total	
	Underprivileged Children's Educational Programs (UCEP) Bangladesh	Cheyne Tower	UTI, Dhaka	UTI, Sylhet	UIST	UCEP University	U.S.C, Rajshahi	AKKUPPI	SKUTI	UCEP Resort & Convention Center for UCEP Bangladesh, Sonadanga Project		UCEP Microenterprise Development Program
<b>INCOME</b>												
Grant income	566,540,474	-	-	-	-	-	-	-	-	-	-	-
Income from house property	-	43,277,443	-	-	-	-	-	-	-	-	-	43,277,443
Income from trainings and workshops	-	-	-	154,616	-	-	-	-	-	-	-	154,616
Bank interest	30,075,578	2,579,837	1,979,965	111,053	635,670	9,717,444	1,096	214,888	135	3,374	-	45,319,040
Tuition fees	-	-	-	-	6,484,463	-	-	520,800	-	-	-	7,005,263
Other income	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total income</b>	<b>596,616,052</b>	<b>45,857,280</b>	<b>1,979,965</b>	<b>265,669</b>	<b>7,120,132</b>	<b>9,717,444</b>	<b>1,096</b>	<b>735,688</b>	<b>135</b>	<b>-</b>	<b>3,374</b>	<b>65,680,783</b>
<b>EXPENDITURE</b>												
Salary and benefits	375,448,099	9,579,311	1,937,854	204,856	2,090,410	-	-	3,015,261	470,885	-	701,881	18,000,458
Education and social expenses	92,127,110	-	-	54,275	722,051	-	-	50,520	-	-	-	826,846
Office and administration expenses	11,016,585	270,691	-	759,418	-	465,246	1,185	235,922	5,591	-	15,080	1,753,133
Property and building maintenances	38,300,847	5,191,127	77,218	2,828,001	297,450	-	-	557,489	-	-	-	8,951,285
Capacity development	6,151,129	50,030	-	-	-	-	-	-	-	-	-	-
Development expenses	6,972,943	-	-	-	-	-	-	528,575	-	-	-	578,605
Monitoring, research and evaluation	3,740,866	1,151,253	987,089	2,743,570	1,361,417	-	185,209	356,625	-	-	-	3,740,866
Depreciation	32,722,895	16,242,411	3,002,161	6,590,070	4,471,328	465,246	186,394	4,724,392	476,476	-	716,961	36,875,439
<b>Total expenditure</b>	<b>566,480,474</b>	<b>29,614,870</b>	<b>(1,022,196)</b>	<b>(6,324,401)</b>	<b>2,648,805</b>	<b>9,252,198</b>	<b>(185,298)</b>	<b>(3,988,704)</b>	<b>(476,341)</b>	<b>-</b>	<b>(713,587)</b>	<b>28,805,344</b>
<b>Net Surplus</b>	<b>30,135,578</b>											



Segmental Financial Information  
Underprivileged Children's Educational Programs (UCEP Bangladesh) and its Projects  
Consolidated Statement of Receipts and Payments  
For the year ended 30 June 2021

Particulars	Social Enterprise Department (SED)										Total		
	Underprivileged Children's Educational Programs (UCEP) Bangladesh	Cheyne Tower	UTI, Dhaka	UTI, Sylhet	UIST	UCEP University	USC, Rajshahi	AKKUPPI	SKUTI	UCEP Resort & Convention Center for UCEP Bangladesh, Sonadanga Project		UCEP Microenterprise Development Program	Social Enterprise Department (SED)
<b>Opening balance</b>	150,523,352	8,099,766	7,253,095	1,312,913	1,883,969	5,094	7,473	2,497,360	-	-	388,013	21,447,683	171,971,034
Cash in hand	82,867	6,589	1,770	3,288	4,803	-	-	806	-	-	-	17,256	100,123
Cash at bank	150,440,486	8,093,177	7,251,324	1,309,625	1,879,166	5,094	7,473	2,496,554	-	-	388,013	21,430,427	171,870,912
<b>RECEIPTS</b>													
Fund received from donors	551,414,474	43,277,443	-	-	-	-	-	-	-	-	-	43,277,443	551,414,474
Income from house property	-	-	-	30,697	-	-	-	-	-	-	-	30,697	43,277,443
Income from trainings and workshops	-	-	-	-	-	-	-	-	-	-	-	-	-
Received from tenants against utilities bill	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank interest	30,075,578	1,395,221	1,979,965	111,053	578,208	9,717,444	1,096	214,888	135	3,374	-	22,301,451	44,076,962
Received from inter/other projects	185,256,705	174,221,939	56,107	1,614,514	26,569,156	110,155,398	54,313	5,633,845	478,383	3,430,000	500,000	185,974,808	371,231,513
FDR encashment	809,530,685	64,000,000	35,529,281	2,378,250	179,767	211,685	1,715	40,496	-	-	-	241,037,121	1,050,567,806
Accrued interest on FDR	-	8,063	-	34,162	6,487,663	-	-	520,800	-	-	-	467,826	467,826
Other receipts	1,576,277,442	305,204,137	37,565,353	4,368,675	33,814,795	120,084,527	57,123	8,580,754	478,518	3,450,000	503,374	514,107,256	2,090,384,698
	1,726,800,795	313,303,903	44,818,447	5,681,588	35,698,763	120,089,622	64,596	11,078,114	478,518	3,450,000	891,387	535,554,939	2,262,355,734
<b>PAYMENTS</b>													
Salary and benefits	375,448,099	9,379,311	1,937,854	204,856	2,090,410	-	-	3,015,261	470,885	-	701,881	18,000,458	393,448,558
Educational and social expenses	91,157,582	-	-	54,275	722,051	-	-	50,520	-	-	-	826,846	91,984,428
Office /administration expenses	11,016,585	270,691	-	759,418	-	460,246	1,185	235,922	5,591	-	15,080	1,748,132	12,764,717
Property and building maintenance	38,300,847	3,191,127	77,218	2,828,001	297,450	-	-	557,489	-	-	-	8,951,285	47,252,132
Capacity development expenses	6,151,129	50,030	-	-	-	-	-	-	-	-	-	50,030	6,201,159
Development expenses	6,972,943	-	-	-	-	-	-	528,575	-	-	-	528,575	7,501,518
Monitoring, research and evaluation	3,740,866	-	-	-	-	-	-	-	-	-	-	-	3,740,866
Capital expenditure	8,963,112	6,018,867	-	1,507,798	1,996,016	-	-	2,854,004	-	3,450,000	-	15,826,685	24,789,797
Payment to others projects	328,406,719	21,026,134	-	-	-	-	-	691,032	-	-	-	21,717,186	350,123,905
Payment of utility bill tenants	22,561,563	180,550,000	39,704,868	-	26,246,656	-	-	1,148,017	-	-	-	22,561,563	22,561,563
Investment in FDR	694,930,461	-	-	-	20,000	53,052,798	-	-	-	-	-	53,072,798	942,580,002
Account payable	-	49,644	14,532	1,256	5,465	3,302,786	281	28,080	-	-	506	3,402,550	3,402,550
Advance income tax	-	792,337	134,878	-	20,000	5,000	63,130	20,000	-	-	-	1,035,363	1,035,363
Other payments	1,565,088,343	246,089,744	41,869,350	5,375,604	31,378,048	56,820,830	64,596	9,128,899	476,476	3,450,000	717,467	395,371,014	1,960,459,358
	1,617,121,451	67,214,159	2,949,098	305,984	4,320,715	63,268,793	-	1,949,214	2,042	-	173,920	140,183,925	301,896,376
Closing balance	95,470	8,501	6,776	5,736	7,161	-	-	-	-	-	-	28,174	123,644
Cash in hand	161,616,981	67,205,658	2,942,322	300,248	4,313,554	63,268,793	-	1,949,214	2,042	-	173,920	140,155,751	301,772,732
Cash at bank	-	-	-	-	-	-	-	-	-	-	-	-	-
	1,726,800,795	313,303,903	44,818,448	5,681,588	35,698,763	120,089,622	64,596	11,078,114	478,518	3,450,000	891,387	535,554,939	2,262,355,734





## Annexure-A4

Segmental Financial Information  
Underprivileged Children's Educational Programs (UCEP Bangladesh) and its Projects  
Consolidated Statement of Financial Position  
as at 30 June 2020

Particulars	Underprivileged Children's Educational Programs (UCEP) Bangladesh	Social Enterprise Department (SED)										Total				
		Cheyne Tower	UTI, Dhaka	UTI, Sylhet	UIST	UCEP University	USC, Rajshahi	AKKUPPI	SKUTI	UCEP Resor & Convention Center for UCEP Bangladesh, Sonadanga Project	UCEP Microenterprise Development Program		Social Enterprise Department (SED)			
														Amounts in Taka (Adjusted balance)		
<b>ASSETS</b>																
<b>Non-current assets</b>																
Property, plant and equipment	293,639,048	8,142,893	8,124,793	51,815,450	3,006,773	-	726,420	58,500	-	5,750,000	-	71,874,829	-	5,750,000	-	365,513,878
Capital work in progress	293,639,048	8,142,893	8,124,793	51,815,450	3,006,773	-	726,420	58,500	-	5,750,000	-	77,624,829	-	5,750,000	-	371,263,878
<b>Current assets</b>																
Investment in FDR	337,715,390	-	23,816,875	2,578,249	8,377,500	110,155,398	54,313	2,150,725	-	-	-	147,133,061	-	-	-	484,848,451
Accrued interest on FDR	-	-	594,827	34,162	179,768	211,686	1,715	103,046	-	-	-	1,127,204	-	-	-	1,127,204
Accounts receivable	126,788,307	41,402,748	-	-	-	-	-	-	-	-	-	41,402,748	-	-	-	168,191,255
Receivable from donor	65,628,378	-	-	-	-	-	-	-	-	-	-	-	-	-	-	65,628,378
Advance income tax	-	17,737	226,141	11,235	76,210	929,232	-	16,875	-	-	-	1,277,430	-	-	-	1,277,430
Advance, deposit and pre-payments	5,231,706	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,231,706
Inventories	1,344,981	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,344,981
Inter project current account	150,323,352	265,367,768	7,253,095	1,312,913	1,883,969	5,094	7,473	2,497,360	-	-	-	265,367,768	-	-	-	265,367,768
Cash and cash equivalents	687,232,315	314,888,019	31,890,938	3,936,560	10,517,447	111,301,410	63,501	4,770,006	-	-	-	21,447,683	-	-	-	1,164,988,208
<b>Total assets</b>	980,871,363	323,030,912	40,015,731	55,752,010	13,524,220	111,301,410	789,921	4,828,506	-	5,750,000	-	555,380,724	-	555,380,724	-	1,536,252,086
<b>FUND AND LIABILITIES</b>																
<b>Fund account</b>																
Fund account	373,883,178	306,808,204	39,995,731	(1,263,104)	13,504,220	58,243,613	(6,989,279)	(1,498,965)	(1,307,829)	-	(1,361,987)	406,130,604	-	-	-	780,013,782
Fixed assets fund	293,639,049	306,808,204	39,995,731	(1,263,104)	13,504,220	58,243,613	(6,989,279)	(1,498,965)	(1,307,829)	-	(1,361,987)	406,130,604	-	-	-	293,639,049
<b>Current liabilities</b>																
Provision and liabilities	313,349,136	182,250	20,000	20,000	20,000	5,000	-	20,000	-	-	-	267,250	-	-	-	313,616,386
Inter project current account	-	-	56,995,114	-	-	53,052,797	7,779,200	6,307,472	1,307,829	5,750,000	1,750,000	132,942,412	-	-	-	132,942,412
Security deposit	-	16,040,457	-	-	-	-	-	-	-	-	-	16,040,457	-	-	-	16,040,457
<b>Total fund and liabilities</b>	980,871,364	323,030,912	40,015,731	55,752,010	13,524,220	111,301,410	789,921	4,828,506	-	5,750,000	-	555,380,723	-	555,380,723	-	1,536,252,086





Segmental Financial Information  
Underprivileged Children's Educational Programs (UCEP Bangladesh) and its Projects  
Consolidated Statement of Income and Expenditure

For the year ended 30 June 2020

Particulars	Underprivileged Children's Educational Programs (UCEP) Bangladesh	Social Enterprise Department (SED)								Total				
		Cheyne Tower	UTI, Dhaka	UTI, Sylhet	UIST	UCEP University	USC, Rajshahi	AKKUPPI	SKUTI		UCEP Resort & Convention Center for UCEP Bangladesh, Sonadanga Project	UCEP Microenterprise Development Program	Social Enterprise Department (SED)	
<b>INCOME</b>														
Grant income	832,168,265	-	-	-	-	-	-	-	-	-	-	-	-	832,168,265
Income from house property	-	42,294,261	1,570,659	-	-	-	-	-	-	-	-	-	-	43,864,920
Income from trainings and workshops	-	-	-	-	-	-	-	-	-	-	-	-	-	1,380,015
Bank interest	-	130,749	2,561,739	1,380,015	-	-	-	-	-	-	-	-	-	1,380,015
Tuition fees	21,986,099	-	-	254,532	779,427	-	-	-	-	-	-	-	-	37,641,737
Other income	-	-	-	-	2,055,548	-	15,545	245,611	-	-	-	1,837	-	2,055,548
<b>Total income</b>	<b>856,289,445</b>	<b>42,425,010</b>	<b>4,132,398</b>	<b>1,634,547</b>	<b>2,834,975</b>	<b>11,666,198</b>	<b>15,545</b>	<b>245,611</b>	<b>-</b>	<b>1,837</b>	<b>62,956,121</b>	<b>-</b>	<b>-</b>	<b>919,245,567</b>
<b>EXPENDITURE</b>														
Salary and benefits	563,103,161	288,532	2,165,734	1,092,758	-	-	1,487,338	1,349,387	497,993	-	-	-	-	7,983,502
Education and social expenses	96,116,542	-	-	-	-	-	134,108	4,362	-	-	-	-	-	138,470
Office and administration expenses	13,555,898	26,463	168,810	78,963	20,000	-	19,324	887,774	1,500	-	-	-	-	1,258,428
Property and building maintenances	58,230,471	4,001,218	14,906	94,609	-	-	23,252	38,131	-	12,064	-	-	-	4,172,116
Capacity development	17,914,267	-	262,346	547,636	-	-	30,338	203,546	-	-	-	-	-	840,320
Development expenses	11,892,231	-	-	-	-	-	800	-	-	-	-	-	-	204,346
Monitoring, research and evaluation	4,686,059	-	-	-	-	-	-	-	-	-	-	-	-	250,000
Depreciation	45,681,030	708,077	1,310,388	2,701,448	833,158	-	185,209	6,500	-	-	-	-	-	5,744,779
<b>Total expenditure</b>	<b>810,979,658</b>	<b>5,024,289</b>	<b>3,972,185</b>	<b>4,515,413</b>	<b>853,158</b>	<b>43,530</b>	<b>1,880,369</b>	<b>2,489,700</b>	<b>499,493</b>	<b>-</b>	<b>1,363,824</b>	<b>-</b>	<b>-</b>	<b>831,571,619</b>
<b>Net surplus</b>	<b>45,309,787</b>	<b>37,400,722</b>	<b>210,213</b>	<b>(2,880,866)</b>	<b>1,981,817</b>	<b>11,622,668</b>	<b>(1,864,824)</b>	<b>(2,244,089)</b>	<b>(499,493)</b>	<b>-</b>	<b>(1,361,987)</b>	<b>-</b>	<b>-</b>	<b>87,673,948</b>



Segmental Financial Information  
Underprivileged Children's Educational Programs (UCEP Bangladesh) and its Projects  
Consolidated Statement of Receipts and Payments  
For the year ended 30 June 2020

Particulars	Social Enterprise Department (SED)										Total	
	Cheyne Tower	UTL Dhaka	UTL Sylhet	UIST	UCEP University	USC, Rajshahi	AKKUPPI	SKUTI	UCEP Resort & Convention Center for UCEP Bangladesh, Sonadanga Project	UCEP Microenterprise Development Program		Social Enterprise Department (SED)
<b>Receipts</b>												
Opening balance	30,932	3,127,777	1,556,569	1,807,648	12,226	1,780,391	864,143	-	-	-	9,179,686	87,558,934
Cash in hand	-	6,905	55,799	14,411	-	2,125	-	-	-	-	79,240	309,023
Cash at bank	30,932	3,120,872	1,500,770	1,793,237	12,226	1,778,266	864,143	-	-	-	9,100,446	87,249,912
<b>RECEIPTS</b>												
Fund received from donors	-	-	-	-	-	-	-	-	-	-	-	948,117,164
Income from house property	37,632,713	-	1,380,015	-	-	-	-	-	-	-	37,632,713	37,632,713
Income from trainings and workshops	10,634,796	-	-	-	-	-	-	-	-	-	1,380,015	1,380,015
Received from tenants against utilities bill	103,049	2,561,739	254,532	853,993	11,868,915	13,830	140,565	-	-	-	10,634,796	10,634,796
Bank interest	-	8,915,649	155,185	153,500	-	200,000	7,117,094	-	1,837	-	15,798,460	15,798,460
Received from other projects	1,650,000	41,445,000	9,765,341	16,000,000	98,916,307	51,530	1,500,000	5,750,000	1,750,000	-	24,387,421	24,387,421
Advance against expenses	177,375	117,960	-	-	-	1,627	71,357	-	-	-	2,548,202	2,548,202
FDR encashment	-	-	-	-	-	-	-	-	-	-	169,328,178	169,328,178
Accrued interest on FDR	-	1,570,659	-	2,055,548	-	1,627	-	-	-	-	368,319	368,319
Other receipts	50,197,933	57,023,709	11,555,073	19,045,041	110,785,221	266,987	8,829,016	499,493	5,750,000	1,751,837	265,704,311	2,241,200,491
	50,228,865	60,151,486	13,111,642	20,852,689	110,797,447	2,047,378	9,693,159	499,493	5,750,000	1,751,837	274,883,997	2,328,759,425
<b>Payments</b>												
Salary and benefits	563,138,479	2,165,734	1,092,758	-	-	1,373,284	1,349,387	497,993	-	1,101,760	7,869,448	571,007,927
Educational and social expenses	96,108,626	148,810	58,963	-	2,350	19,324	867,774	1,500	-	12,064	138,470	96,247,096
Office/administration expenses	13,355,898	14,906	94,609	-	-	23,252	38,131	-	-	-	1,177,427	14,493,326
Property and building maintenance	58,250,471	262,346	547,636	-	-	50,338	203,546	-	-	-	4,172,116	62,402,587
Capacity development expenses	17,914,267	-	-	-	-	800	-	-	-	-	840,320	18,754,587
Development expenses	11,892,231	-	-	-	-	404,486	-	-	-	250,000	204,346	12,096,576
Monitoring, research and evaluation	4,686,059	-	-	185,028	-	-	-	-	-	-	250,000	4,936,059
Capital expenditure	13,610,072	8,663,206	-	-	-	404,486	65,000	-	-	-	6,404,514	20,014,586
Payment to others projects	486,193,898	2,253,280	9,982,505	125,500	-	-	2,500,000	-	-	-	31,250,484	517,446,382
Payment of utility bill tenants	16,130,263	39,316,875	20,000	2,272,993	5,000	-	-	-	-	-	16,130,263	16,130,263
Advance against expenses	-	8,734	-	-	-	-	-	-	-	-	2,378,780	2,378,780
Investment in FDR	1,577,610	64,500	2,258	7,700	110,155,397	54,315	2,150,725	-	-	-	179,614,924	817,855,000
Account payable	-	-	-	-	629,426	-	-	-	-	-	2,306,727	2,306,727
Advance income tax	17,257	-	-	-	-	-	16,875	-	-	-	738,496	738,496
	42,129,100	52,898,392	11,798,729	18,968,721	110,792,353	2,039,905	7,195,799	499,493	5,750,000	1,363,824	253,436,315	2,156,788,391
	8,099,766	7,253,094	1,312,913	1,882,969	5,094	7,473	2,497,360	-	-	388,013	21,447,682	171,971,034
Closing balance	82,867	1,170	3,288	4,803	-	-	806	-	-	-	17,256	100,123
Cash in hand	150,440,486	7,251,324	1,309,625	1,879,166	5,094	7,473	2,496,554	-	-	388,013	21,430,426	171,870,912
Cash at bank	2,053,875,428	60,151,486	13,111,642	20,852,690	110,797,447	2,047,378	9,693,159	499,493	5,750,000	1,751,837	274,883,997	2,328,759,425



# REMEMBRANCE OF THE DEPARTED SOULS

UCEP Bangladesh observed a very special 'Virtual Doa Mehfil 2021' on June 06, 2021, for the Eternal Peace of the departed souls of its esteemed Association members and former Executive Director



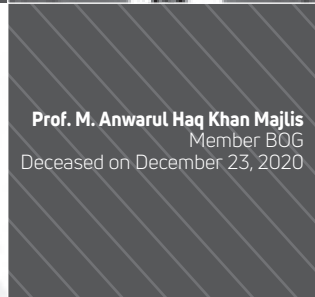
**Mr. Hossain Toufique Imam**  
Association Member  
Deceased on March 4, 2021



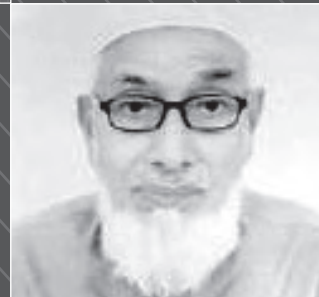
**Prof. Dr. K. M. Mohsin**  
Chairperson BOG, 92  
Deceased on February 22, 2021



**Ms. Luna Shamsuddoha**  
Member BOG  
Deceased on February 17, 2021



**Prof. M. Anwarul Haq Khan Majlis**  
Member BOG  
Deceased on December 23, 2020



**Mr. Ferdouse Khan**  
Member Association  
Deceased on March 30, 2016



**Mrs. Husniara Huq**  
Member BOG  
Deceased on June 2, 2019



**Maj Gen. (Retd.)  
Amjad Khan Chowdhury**  
Chairperson BOG  
Deceased on July 8, 2015



**Ms. Niloufer Mahmood**  
Member BOG  
Deceased on December 7, 2015



**Mr. M. Sirajul Islam**  
Chairperson, BOG  
Deceased on January 27, 2013



**Mr. Chowdhury Manzur Murshed**  
VICE Chairperson BOG  
Deceased on September 16, 2013







**Lt. Col. Hesamuddin Ahmed, Psc (Retd.)**  
Vice-Chairperson, BOG  
Deceased on February 14, 2012



**Mr. Sulaiman Chaudhury**  
Vice Chairperson ,BOG  
Deceased on July 23, 2009

**Prof. Dr. S.H.K Esufzai**  
Member, BOG  
Deceased on February 12, 2009



**Mr. M. Nurul Haq**  
Member, BOG  
Deceased on December 16, 2003



**Rear Admiral Sultan Ahmad (Retd.)**  
Chairperson, BOG  
Deceased on December 15, 2001



**Mr. M. R. Siddiqi**  
Chairperson  
Deceased on February 6, 1992



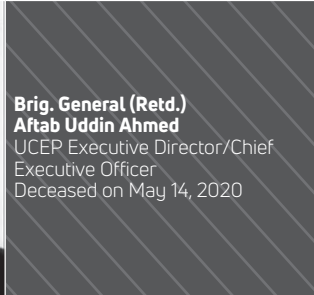
**Ms. Jobeda Khanam**  
Deceased on 1990



**Mr. R.M.H. Hirji**  
Member, BOG



**Brig. General (Retd.) Aftab Uddin Ahmed**  
UCEP Executive Director/Chief Executive Officer  
Deceased on May 14, 2020



# UCEP ASSOCIATION MEMBERS WE LOST IN 2021



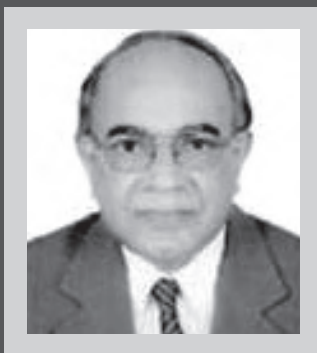
## **Mr. Hossain Toufique Imam**

Mr. Hossain Toufique Imam esteemed member of UCEP Association has deceased on 4 March 2021. Mr. Imam had been associated with UCEP Bangladesh since 2003.

In his early days, Mr. Imam joined the Rajshahi Government College as a Lecturer in Economics. In 1962 he joined the then Pakistan Civil Service. He served as the Cabinet Secretary to the Government of Bangladesh during the Liberation War. While working in the then Pakistani government, Mr. Imam defected to Bangladesh and joined the Liberation War.

During his long and distinguished career in the bureaucracy, he served as the Project Director of the Public Administration Training and Management Project, now the Bangladesh Public Administration Training Center (BPATC), and was the Secretary to the Ministries of Establishment, Communications, and the Planning Division.

After retirement, he became actively involved in the Awami League's politics. He played a key role in the Awami League's national election campaigns as co-chair of the party's election conduction committee. Critics consider his books on conducting the Liberation War as important documents of the war.



## **Prof. Dr. K. M. Mohsin**

Prof. Dr. K. M. Mohsin esteemed Association Member of UCEP Association was deceased on 22 February 2021. Dr. Mohsin was associated with UCEP Bangladesh since 1992 and served as Chairperson of the UCEP Bangladesh Board of Governors during the year 1993-1994.

He graduated from the University of Dhaka in 1959 and took a postgraduate degree in the next year. He had a PhD degree from London in 1966.

Dr. Mohsin was the Professor of Department of History at University of Dhaka. He served as the President of Dhaka University Teachers' Association (DUTA) served as the Dean of the Faculty of Arts and Social Sciences of DU, former President of the History Department of Dhaka University, Provost of Sir Salimullah Hall.

He has written seven books and 35 research articles. He was the Chairman of the Bangladesh Center for Research and Planning (BCRP). He also served as Member of the University Grants Commission (UGC) of Bangladesh.



### **Ms. Luna Shamsuddoha**

Ms. Luna Shamsuddoha esteemed Association Member of UCEP Association was deceased on 17 February 2021. She was associated with UCEP Bangladesh since 2009.

A trailblazer as a female Bangladeshi entrepreneur, she was the Founder and Chairman of the renowned software firm Dohatec New Media and the Founder and President of Bangladesh Women in Technology (BWIT). She was the first female Chairman of the state owned Janata Bank Limited, a Director of Agrani Bank Limited, a Board Member of the SME Foundation and a member of the Board of Trustees of the Independent University Bangladesh. She was also a member of the Council of Global Thought Leaders on Inclusive Growth, Switzerland and the Global Advisory Council and Strategic Partner of Think through Consulting, India.

She received the Bangladesh Business Award-2017 for her contribution to the country's economy and was honored with the Anannya Top Ten Awards for her work in the local software industry as a female entrepreneur. She has been featured on global forums on technology, e-Governance and women's economic participation and empowerment.



# REGIONAL CONTACT ADDRESS

Name of the Region	Name of the Regional Managers	Cell # of Regional Managers	Email Address	Address of the Regional Office
UCEP Dhaka North Region	Md. Anowarul Islam (Acting)	01970-739 739	anowarul.islam1@ucepbd.org	Plot 2 & 3, Mirpur-2, Dhaka-1216
UCEP Dhaka South Region	Md. Anowarul Islam	01970-739 739	anowarul.islam1@ucepbd.org	1/2,Saddam Market, Matuail, Kadamtali, Dhaka-1362
UCEP Chattogram Region	Joy Prakash Barua	01911-051962	joy.barua@ucepbd.org	Flora Pass road, Ambagan, Khulshi, Chattogram-4202
UCEP Khulna Region	Mohammad Kamruzzaman	01939-345753	m.kamruzzaman@ucepbd.org	7 Junction Road, Baikali, Boyra, Khulna 9100
UCEP Rajshahi Region	Md. Shahinul Islam	01711-905889	shahinul.islam@ucepbd.org	Santoshpur, Paba, Rajshahi
UCEP Sylhet Region	Mohammad Kayum Molla- (Acting)	01752-989257	kayum.molla@ucepbd.org	Boteswor, Khadimpur, Sylhet-3104
UCEP Gazipur Region	Md. Humayun Kabir	17084-95399	humayun.kabir2@ucepbd.org	North Shalna, Gazipur Sadar, Gazipur-1706
UCEP Rangpur Region	Md. Shahinul Islam- (Acting)	01711-905889	shahinul.islam@ucepbd.org	Taluk Dharmadas, Rangpur



# CHECK LIST

Sl. No.	Evaluation Criteria	Page No.
1.	Objectives and Values Vision/ Mission Legal basis Core Values & Objectives	05-06
2.	<b>Directors' Report/Chairman's/(Head of the Organization Report) CEO Review</b> A general review of the activities / projects completed during the year and in progress. Highlighting the contribution towards achieving the main objectives, Contributions made towards the economy of the country. e.g. poverty alleviation. Information on various programs / human resources & infrastructure developments, other segments of NGO Financial and operational sustainability analysis provided. A general outline of future activities & projects	08-09
3.	<b>Accounting Policies and Disclosures with National and International Accounting Standards</b> <b>Details of Accounting Policies and Disclosures</b> <ul style="list-style-type: none"> <li>• Comparative information is disclosed in the balance sheet, income statement, statement of changes in equity, cash flow statement and accounting policies and explanatory notes are provided.</li> <li>• Each material item should be presented separately</li> <li>• Presentation of accounting policies</li> <li>• Accrual basis is followed (except donations and grants service charge income on cash basis).</li> <li>• The source and amount of any donations received during the period are reported and shown separately from the other income generated by NGO.</li> <li>• No recurrent expenditure has been charged to capital a/c.</li> <li>• Revenue from non core activities has been separately identified. Basis of loan loss provision and expenses related to loan losses are shown separately from other expenses in the income statement. (If the entity is not a micro finance entity grant full marks)</li> <li>• Interest accrued on savings of beneficiaries along with basis of interest accrual. ( If the entity is not a micro finance entity grant full marks)</li> <li>• Income from investments is shown separately.</li> <li>• Income and expenditure statement for the financial service operations is provided, in addition to other operational statements for the whole institution.</li> </ul> <b>Balance Sheet</b> Balance Sheet provides classified summary of microcredit program, social development program and commercial activities tied with the microcredit program of the NGO. <ul style="list-style-type: none"> <li>• Accounting policies on recognizing income and expenses.</li> <li>• Basis of cost allocation for shared costs policy (if applicable).</li> </ul>	47-74



Sl. No.	Evaluation Criteria	Page No.
4.	<ul style="list-style-type: none"> <li>• Accounting of Grant/ subsidies/ donations.</li> <li>• Material in kind donations or subsidies are disclosed.</li> <li>• Depreciation policy and charge</li> <li>• Loan loss provisioning (aging) and write off policy.</li> <li>• Source of loan, terms and interest on borrowings from outsiders.</li> <li>• On lending rate of service charge to beneficiaries (clients).</li> <li>• Effective rate of service charge to beneficiaries (clients).</li> <li>• Interest rate paid on savings to beneficiaries(clients).</li> <li>• Terms and nature of investments.</li> <li>• Any unusual financial movement during the period.</li> <li>• Significant departure from accounting standers should be adequately explained /justified.</li> </ul> <p><b>Compliance with Core IASs</b></p> <p>Extent of compliance with the following core IAS / IFRS (Applicable &amp; Adopted by each country for financial year concerned) or equivalent National Standards Core IAS's : 1,2,7,8,10,12,14,16,17,19,21,24,27,28,30,32,36,37,38, and 39 (consider if implemented locally)</p> <p><b>Financial Statements</b></p> <ul style="list-style-type: none"> <li>Presentation / format of Balance Sheet</li> <li>Presentation / format of Income Statement</li> <li>Presentation / format of Cash Flow/ S &amp; A funds</li> <li>Presentation/format of changes in Equity</li> <li>Explanatory notes on Financial Statements</li> <li>• If financial statements comply with all relevant accounting standards, an explicit statement of such compliance a relevant accounting standards requirement would result in misleading financial statements, departure from relevant accounting standards requirement is required and should be explained.</li> <li>• Financial statements are prepared on a going concern basis.</li> <li>• Consistency of presentation.</li> <li>• Other disclosures as required</li> </ul>	47-74
5.	<p><b>Information regarding different segments and units of the NGO</b></p> <p>Segmental review of operations with the description of the performance and future prospects of each segment Segment analysis of</p> <ul style="list-style-type: none"> <li>- Income / Revenue</li> <li>- Operating Profit</li> <li>- Net Assets</li> </ul> <p>Information regarding different segments and units of the NGO</p>	47-52
6.	<p><b>NGO / Corporate Governance Information</b></p> <ul style="list-style-type: none"> <li>- Board</li> <li>- Management Committee</li> <li>- (Audit Committee)</li> <li>- Meetings and Attendance</li> <li>- Contribution of NGO to the society Government Exchequer</li> <li>- Other related information</li> </ul>	11-25

Sl. No.	Evaluation Criteria	Page No.
7.	<p><b>Stakeholders Information</b>  <b>Information relevant for shareholders and other users of financial statements</b></p> <ul style="list-style-type: none"> <li>Stakeholder's information on Equity (Grant+ Accumulated Surplus), Reserves are provided with clarity.</li> </ul> <p>Promoters / Members information</p> <ul style="list-style-type: none"> <li>- Distribution of shareholders</li> <li>- Shares held by Directors/Executives</li> </ul> <p>Graphic/pictorial data on</p> <ul style="list-style-type: none"> <li>- Segmental Presentation</li> <li>- i.e. Geographical Segments, Nature of the Projects, Community services development project educational, vocational etc.</li> </ul> <p>Five year summary</p> <ul style="list-style-type: none"> <li>- Community Services carried out</li> <li>- No. of beneficiaries</li> <li>- level of enhancement of the social status i.e. comparison of past &amp; present gender wise or age wise or income level wise of Grants / Donation</li> <li>Administration cost incurred per unit of disbursement</li> <li>Balance Sheet - Members funds</li> </ul> <p>Project wise - Property Plant and Eqpt</p> <ul style="list-style-type: none"> <li>- Net current assets</li> <li>- Long term liabilities</li> <li>- capital grants</li> </ul> <p>Project performance</p> <p>Projects completed Value &amp; areas</p> <p>Administration cost measured on a unit of disbursement</p> <ul style="list-style-type: none"> <li>- Value of the project activities per beneficiary</li> <li>- Administration cost per beneficiary</li> </ul>	03-52
8.	<p>Statement of value-added and how distributed</p> <ul style="list-style-type: none"> <li>- Government as taxes</li> <li>- Value of disbursements to different categories</li> <li>- Children/infants</li> <li>- Families etc.</li> <li>- Environmental Projects</li> </ul> <ul style="list-style-type: none"> <li>- Health Projects</li> <li>- Vocational developments / Education</li> <li>- Media etc</li> <li>- Retained within the organization</li> <li>- Employees as remuneration</li> </ul>	52, 21-40
9.	<p>Report Presentation</p> <p>Production quality of report</p> <ul style="list-style-type: none"> <li>- Cover and printing including the theme (on the cover)</li> <li>- Effectiveness of photographs and their relevance</li> <li>- Effectiveness of charts and graphs</li> <li>- Layout of contents</li> <li>- Clarity, simplicity, and lucidity in presentation of accounts</li> </ul>	1-79
10.	<p>Timeliness and AGMs</p> <p>An annual audit was undertaken within six months of the financial year-end</p>	53-74







